WANGECHI MUTU NAMED DEUTSCHE BANK'S 2010 ARTIST OF THE YEAR

NEW YORK / FRANKFURT AM MAIN, 22 February 2010 - Deutsche Bank today announced that on the recommendation of its Global Art Advisory Council **Wangechi Mutu** was selected as the Bank's 2010 Artist of the Year. The Council consists of internationally renowned curators **Okwui Enwezor**, **Hou Hanru**, **Udo Kittelmann** and **Nancy Spector**, who advise the Bank on its long-standing involvement in the arts. Enwezor announced the Artist of the Year at a reception held today at Norwood, a private club for the creative arts in New York City, which also celebrated the 30th anniversary of the Deutsche Bank Collection.

Christofer Habig, Global Head of Corporate Citizenship and Brand Communications at Deutsche Bank, commented: "Deutsche Bank is among the few global companies which for decades has contributed to society by promoting contemporary art through its own curatorial activities. The 'Artist of the Year' programis proof of our steadfast global dedication to the arts and demonstrates our strong belief in the spirit and creative impact of contemporary art."

Unlike other awards, the Artist of the Year is not a cash prize. Rather it reflects the bank's philosophy of being committed to the arts with "more than money" and demonstrates Deutsche Bank's concentration on the work of individual artists. Mutu's work will be exhibited at the Deutsche Guggenheim, the unique joint venture of the Guggenheim Foundation and the bank in Berlin, from April 30 to June 13, 2010. Her first museum exhibition in Germany will focus on new works, a site-specific installation and the artist has been invited to create a special limited edition for the museum. In addition, a selection of works from the exhibition will be purchased for the Bank's permanent collection. An entire floor of Deutsche Bank's newly modernized headquarters in Frankfurt will be dedicated to Wangechi Mutu's work when it reopens in the autumn of 2010.

Born in Nairobi, Kenya, in 1972, Mutu is one of the world's premier African contemporary artists. Her works have been on view at institutions including Tate Modern, the Studio Museum Harlem and the Museum Kunsthalle in Vienna. Mutu is a trained sculptor and anthropologist, and processes mass media and scientific images using collage and ink, as well as site-specific works and installations. Her primary motif is mutated, distorted, mutilated female bodies shown in a field of tension between Western consumer culture, the African Diaspora, and postcolonial history. Her works question the mechanisms of power and control and confront the stereotypical depictions of "exotic" women.

The Deutsche Bank Collection is displayed throughout its 900 global branches and in galleries, museums, and other institutions throughout the world. Sixty floors of the

Bank's renovated headquarters in Frankfurt will feature works by young international artists. In addition, a new Deutsche Bank building in Hong Kong will be dedicated to the work of both well-established and emerging Asian artists.

More information on Deutsche Bank's global art activities can be found at <u>www.db-artmag.com</u>.

For further information, please call:

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