Media Release

Zurich

27 March 2025

Clemens Kaiser appointed Chief Country Officer Switzerland and CEO of Deutsche Bank (Suisse) SA

Zurich – Deutsche Bank has appointed Clemens Kaiser as the new Chief Country Officer (CCO) of Deutsche Bank in Switzerland and Chief Executive Officer of Deutsche Bank (Suisse) SA, subject to FINMA approval. He succeeds Alessandro Balestra who covered both positions ad interim after Loïc Voide left Deutsche Bank in November 2024.

Based in Zurich, Clemens will have a regional reporting line to Roberto Parazzini, Regional CEO Western Europe, and will continue his role as Head of Private Bank Central Europe & Switzerland, reporting to Arjun Nagarkatti, Head of Private Bank US & Europe International.

Holding a doctorate degree in Finance from the University of Tübingen, Clemens joined Deutsche Bank 25 years ago as a graduate trainee and held various positions since then. He joined Deutsche Bank (Suisse) SA in 2006 and has been a member of its Executive Board for the past five years.

Deutsche Bank in Switzerland

Deutsche Bank has had a local Swiss footprint for more than 40 years and, with around 600 employees in Zurich and Geneva, has strong roots as one of the most important foreign banks. As a globally connected and represented universal bank, it offers all services locally via the four areas of private bank, corporate bank, investment bank and DWS, the asset management division of the bank. Switzerland is the center for the wealth management business in the Central Europe region. In addition, parts of the

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Asia-Pacific business (APAC), Middle East & Africa (MEA) and Latin America (LatAm) are managed from Switzerland.

For further information:

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