Deutsche Bank

COLOMBO BRANCH LEVEL 21, OGF TOWER, 1A CENTER ROAD, GALLE FACE, COLOMBO 02 TEL +94-11-2447062, FAX+94-11-2447067

FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED 31 MARCH 2023

	Deutsche Bank Colombo Branch				
In Rupees Thousands	Current Period From 01/01/23 to 31/03/23	Previous Period From 01/01/22 to 31/03/22	Change %		
Interest income	2,051,105	702,115	192		
Interest expenses	85,849	93,415	(8		
Net interest income	1,965,256	608,700	223		
Fee and commission income	197,478	125,433	57		
Fee and commission expenses	30,213	6,803	344		
Net fee and commission income	167,265	118,630	41		
Net gains / (losses) from trading	608,887	(241,241)	352		
Net fair value gains / (losses) on:					
Net gains / (losses) from financial instruments at fair value through profit & loss	390,356	-	100		
Financial liabilities at fair value through profit or loss	-	-			
Net gains from derecognition of financial assets:			-		
At fair value through profit or loss	-	-	-		
At amortised cost	-	-	-		
At fair value through other comprehensive income	-	-	-		
Net other operating income	46,121	35,593	30		
Total operating income	3,177,885	521,682	509		
Impairment reversal / (charges)	(26,218)	(391,026)	93		
Net operating income	3,151,667	130,656	2,312		
Personnel expenses	157,746	109,868	44		
Depreciation and amortization	34,073	30,408	12		
Other operating expenses	297,627	287,355	4		
Operating profit / (loss) before VAT on financial services	2,662,221	(296,975)	996		
Value Added Tax (VAT) on financial services	417,434	-	100		
Social Security Contribution Levy (SSCL) on financial services	57,977	-	100		
Profit / (Loss) before Income Tax	2,186,810	(296,975)	836		
Income tax expenses	(802,698)	90,924	(983		
Profit / (Loss) for the period	1,384,112	(206,051)	772		

STATEMENT OF PROFIT OR LOSS AND OTHER CO	OMPREHENS	IVE INCOME				
	Deutsche Bank Colombo Branch					
In Rupees Thousands	Current Period From 01/01/23 to 31/03/23	Previous Period From 01/01/22 to 31/03/22	Change %			
Profit / (Loss) for the period	1,384,112	(206,051)	772			
Items that will be reclassified to income statement						
Exchange differences on translation of foreign operations			-			
Net gains / (losses) on cash flow hedges	-					
Net gains / (losses) on cash now nedges Net gains / (losses) on investments in debt instruments measured at fair value through other comprehensive income		(4,611)	(100)			
Share of profits of associates and joint ventures	-	-	-			
Debt instruments at fair value through other comprehensive income	-	-	-			
Others (specify)	-	-	-			
Less: Tax expense relating to items that will be reclassified to income statement	-	1,107	(100)			
	-	(3,504)	(100)			
Items that will not be reclassified to income statement						
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-			
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-			
Re-measurement of post-employment benefit obligations	-	-	-			
Changes in revaluation surplus	-	-				
Share of profits of associates and joint ventures Others (specify)	-	-	-			
Others:						
Gain / (loss) on translating the Financial Statemtns of FCBU	(673,004)	1,530,608	(144)			
Less: Tax expense relating to items that will not be reclassified to income statement	-	-	-			
	(673,004)	1,530,608	(144)			
Other Comprehensive Income (OCI) for the period, net of taxes	(673,004)	1,527,104	(144)			
Total comprehensive income / (expense) for the period	711,108	1,321,053	(46)			

	Deutsche Bank Colombo Branch			
In Rupees Thousands	Current Period As at 31-03-2023	Previou Period As a 31-03-202		
Cash flows from operating activities				
Profit / (Loss) before tax	2,186,810	(296,975		
Adjustment for				
Non cash items included in profit before tax	(227,110)	653,71		
Change in operating assets	3,006,669	(7,641,29		
Change in operating liabilities	(2,211,079)	9,551,97		
Dividend income	-			
Net unrealised gain/(loss) from translation of Financial statements of Foreign Operation	(673)			
Net cash generated from operating activities	2,754,617	2,267,42		
Contribution paid to defined benefit plans	(892)			
Income tax paid	(619,491)	(65,33		
Net cash generated from operating activities	2,134,234	2,202,09		
Cash flows from financing activities				
Purchase of property, plant and equipment	-			
Proceeds from the sale of property, plant and equipment	-			
Dividend received from investments	-			
Net cash (used in) from investing activities				
Cash flows from financing activities				
Profit transfer to head office	-			
Net cash from financing activities	-			
Net increase / (decrease) in cash & cash equivalents	2,134,234	2,202,09		
Cash and cash equivalents at the beginning of the period	13,452,453	156,55		
Cash and cah equivalents at the end of the period	15,586,687	2,358,64		

	Stated	capital/Assigned of	apital				Reserves				
In Rupees Thousands	Ordinary voting shares	Ordinary non- voting shares	Assigned capital	Statutory Reserve Fund	FVTOCI Reserve	ECL reserve	Retained earnings	Exchange equalization of Capital	Exchange equalization of Reserves	Reserve through contributed assets	Tota Equit
Balance as at 01/01/2023-Audited	-	-	4,410,461	963,823	(22,703)	265,328	6,419,206	1,861,560	1,632,737	8,709,569	24,239,981
Total comprehensive income for the period											
Profit/(loss) for the year (net of tax)	-	-	-	-	-	-	1,384,112	-	-	-	1,384,112
ECL Reserve	-	-	-	-	-	-	-	-	-	-	-
Related taxes	-	-	-	-	-	-	-	-	-	-	-
Acturial gain in defined benefits plans	-	-	-	-	-	-	-	-	-	-	-
Gain on translating the Fiancials statement FCBU	-	-	-	-	-	-	-	(297,236)	(375,768)	-	(673,004
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	1,384,112	(297,236)	(375,768)	-	711,108
Transactions recognised directly in equity											
Share issue / increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserves during the period	-		-	-	-	(54,767)	54,767	-	-	-	
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-	-	-	-
Gain / (loss) on revaluation of Property, Plant and Equipment	-	-	-	-	-	-	-	-		-	
Others	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31/03/2023		-	4,410,461	963,823	(22,703)	210,561	7,858,085	1,564,324	1,256,969	8,709,569	24,951,089

ADDITIONAL DISCLOSURES

	Deutsche Bank	Colombo Branch
	Current Period	Previous Period
In Rupees Thousands	As at 31-03-2023	As at 31-12-2022 (Audited
By product – Domestic currency		(
Demand deposits (current accounts)	13,156,029	15,755,415
Savings deposits	13,129,568	6,517,770
Margin deposits	2,554,962	3,299,450
Fixed deposits	79,644	62,598
Sub total	28,920,203	25,635,233
Dunnadust Familian aumanau		
By product – Foreign currency Demand deposits (current accounts)	12,346,792	9,905,718
Savings deposits	384,650	1,511,836
Margin deposits	2,178,676	488,348
Fixed deposits	462,487	1,315,378
Sub total	15,372,605	13,221,280
Total	44,292,808	38,856,513
Product-wise Gross Ioans & advances		
By product-wise Gross loans & advances By product – Domestic currency		
Overdrafts	22,692,105	13,528,205
Term loans	-	
Trade finance	3,008,471	3,146,848
Staff loans	93,595	100,573
Supplier Finance	2,635,750	3,613,534
Sub total	28,429,921	20,389,160
Proventier Frankrike		
By product – Foreign currency Overdrafts	2,357,265	4,125,814
Term loans	2,007,200	4,120,014
Trade finance	468,483	2,260,817
Staff loans	-	
Supplier Finance	-	88,239
Sub total	2,825,748	6,474,870
Total	31,255,669	26,864,030
Product-wise commitments and contingencies		
By product – Domestic currency Guarantees	10 001 062	11 800 340
Letters of credit	12,291,263 1,698,223	11,890,349
Forward exchange contracts	3,221,000	1,000,930
Usance Import Bills	0,221,000	140,456
Core acceptance		140,430
Other commitments	_	
Undrawn Ioan commitments	13,472,575	12,610,111
Sub total	30,683,061	25,706,852
By product – Foreign currency		
Guarantees	24,687,411	30,985,085
Letters of credit	3,137,695	4,204,115
Forward exchange contracts	3,265,000	13,522,742
Usance Import Bills Core accepteance	346,374	2,365,453
Other commitments	-	
Undrawn Ioan commitments	- 11,613,121	- 12,537,658
Sub total	43,049,601	63,615,053
Total	73,732,662	89,321,905
Stars wiss impliment on loss 2 solvansas, commitments and		
Stage-wise impairment on loans & advances, commitments and contingencies		
Gross loans and advances, commitments and contingencies	104,988,331	116,185,935
Less: Accumulated impairment under stage 1	39,533	44,363
Accumulated impairment under stage 2	27,165	38,904
Accumulated impairment under stage 3	-	-
Net value of loans and advances, commitments and contingencies	104,921,633	116,102,668
Movement of impairment during the period		
Under Stage 1		
Opening balance at 01/01/2023	44,363	21,607
Write-off during the year	-	-
Other movements	(4,830)	22,756
Closing balance at 31/03/2023	39,533	44,363
Under Stage 2		
Opening balance at 01/01/2023	38,904	-
Write-off during the year	-	
Other movements	(11,739)	38,904
Closing balance at 31/03/2023	27,165	38,904
Under Stage 3 Opening balance at 01/01/2023		
	-	
Write-off during the year		
Write-off during the year Other movements	-	-
	-	

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

n Rupees Thousand	AC	FVPL	FVTOCI	Total
ASSETS				
Cash and cash equivalents	15,586,687	-	-	15,586,687
Balances with central banks	10,741,256	-	-	10,741,256
Placements with banks	-	-	-	-
Placements with Branches	4,033,663	-	-	4,033,663
Derivative financial instruments	-	132,393	-	132,393
Group Balances receivables	2,397,346	-	-	2,397,346
Financial assets recognized through profit or loss	-	8,173,225	-	8,173,225
Loans and advances	31,233,371	-	-	31,233,371
Financial assets measured at fair value through other comprehensive income	-	-	42,339	42,339
Other assets	1,448,811	-	-	1,448,811
Total financial assets	65,441,134	8,305,618	42,339	73,789,091
In Rupees Thousand		AC	FVPL	Total
LIABILITIES				
Due to banks		-	-	-
Due to Branches		981,223	-	981,223
Derivative financial instruments		-	144,242	144,242
Financial liabilities		-	-	
- due to depositors		44,292,808	-	44,292,808
- due to Debt securities holders		-	-	
- due to other borrowers		-	-	
Group Balances payable		691,729	-	691,729
Other liabilities		1,923,697	-	1,923,697
Total financial liabilities				
VPL - Financial assets/liabilities measured at fa	ir value through pr		144,242 	48,033,699
VPL - Financial assets/liabilities measured at fa VOCI - Financial assets measured at fair value	ir value through pr	ofit or loss		48,033,699
VPL - Financial assets/liabilities measured at fa VOCI - Financial assets measured at fair value b. Bank – Previous period 31/12/2022	ir value through pr	ofit or loss		48,033,699
VPL - Financial assets/liabilities measured at fa VOCI - Financial assets measured at fair value b. Bank – Previous period 31/12/2022 In Rupees Thousand	ir value through pro	ofit or loss prehensive incom	8	
VPL - Financial assets/liabilities measured at fa VOCI - Financial assets measured at fair value b. Bank – Previous period 31/12/2022 In Rupees Thousand ASSETS	ir value through protocom	ofit or loss prehensive incom	8	Total
 VPL - Financial assets/liabilities measured at fa VOCI - Financial assets measured at fair value b. Bank – Previous period 31/12/2022 In Rupees Thousand 	ir value through pro	ofit or loss prehensive incom	8	Total 13,452,453
VPL - Financial assets/liabilities measured at fa VOCI - Financial assets measured at fair value b. Bank – Previous period 31/12/2022 In Rupees Thousand ASSETS Cash and cash equivalents Balances with central banks	AC	ofit or loss prehensive incom FVPL	8	Total 13,452,453
VPL - Financial assets/liabilities measured at fa VOCI - Financial assets measured at fair value b. Bank – Previous period 31/12/2022 In Rupees Thousand ASSETS Cash and cash equivalents	ir value through pri through other com AC 13,452,453 17,868,618	ofit or loss prehensive incom FVPL	e FVTOCI -	Total 13,452,453 17,868,618
VPL - Financial assets/liabilities measured at fa VOCI - Financial assets measured at fair value b. Bank – Previous period 31/12/2022 In Rupees Thousand ASSETS Cash and cash equivalents Balances with central banks Placements with banks	AC	ofit or loss prehensive incom FVPL - - - -	9 FVTOCI - - -	Total 13,452,453 17,868,618 - 6,101,049
VPL - Financial assets/liabilities measured at fa VOCI - Financial assets measured at fair value b. Bank – Previous period 31/12/2022 In Rupees Thousand ASSETS Cash and cash equivalents Balances with central banks Placements with banks Placements with bances	AC 13,452,453 17,868,618 - 6,101,049 -	ofit or loss prehensive incom FVPL	9 FVTOCI - - - -	Total 13,452,453 17,868,618 - 6,101,049 48,544
VPL - Financial assets/liabilities measured at fai VOCI - Financial assets measured at fair value b. Bank – Previous period 31/12/2022 In Rupees Thousand ASSETS Cash and cash equivalents Balances with central banks Placements with banks Placements with Branches Derivative financial instruments Group Balances receivables	ir value through pri through other com AC 13,452,453 17,868,618	ofit or loss prehensive incom FVPL - - - -	9 FVTOCI - - - - -	Total 13,452,453 17,868,618 - 6,101,049 48,544
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VPL - Financial assets/liabilities measured at fai VOCI - Financial assets measured at fair value b. Bank – Previous period 31/12/2022 In Rupees Thousand ASSETS Cash and cash equivalents Balances with central banks Placements with central banks Placements with Branches Derivative financial instruments Group Balances receivables Financial assets recognized through profit or loss	ir value through pri through other com AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941 -	prehensive incom FVPL - - 48,544 -	e FVTOCI - - - - - - - - -	Total 13,452,453 17,868,618
VPL - Financial assets/liabilities measured at fa VOCI - Financial assets measured at fair value b. Bank – Previous period 31/12/2022 In Rupees Thousand ASSETS Cash and cash equivalents Balances with central banks Placements with banks Placements with banks Placements with Branches Derivative financial instruments Group Balances receivables Financial assets recognized through profit or loss Loans and advances Financial assets measured at fair value	ir value through pri through other com AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941 -	ofit or loss prehensive incom FVPL - - - 48,544 - - -	9 FVTOCI - - - - - - - - - - -	Total 13,452,453 17,868,618 - 6,101,049 48,544 1,195,941 - 26,839,736 42,339
VPL - Financial assets/liabilities measured at fai VOCI - Financial assets measured at fair value b. Bank – Previous period 31/12/2022 In Rupees Thousand ASSETS Cash and cash equivalents Balances with central banks Placements with central banks Placements with Branches Placements with Branches Derivative financial instruments Group Balances receivables Financial assets recognized through profit or loss Loans and advances Financial assets measured at fair value through other comprehensive income Other assets	AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941 - 26,839,736 -	ofit or loss prehensive incom FVPL - - - 48,544 - - -	e FVTOCI - - - - - - - - - - - - - - - - - - -	Total 13,452,453 17,868,618 - 6,101,049 48,544 1,195,941 - 26,839,736 42,339 1,565,168
VPL - Financial assets/liabilities measured at fai VOCI - Financial assets measured at fair value b. Bank – Previous period 31/12/2022 In Rupees Thousand ASSETS Cash and cash equivalents Balances with central banks Placements with central banks Placements with Branches Placements with Branches Derivative financial instruments Group Balances receivables Financial assets recognized through profit or loss Loans and advances Financial assets measured at fair value through other comprehensive income Other assets	AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941 - 26,839,736 - 1,565,168	prehensive incom FVPL - - - 48,544 - - - - - - - - - - - - - - - - - -	B FVTOCI	Total 13,452,453 17,868,618 - 6,101,049 48,544 1,195,941 - 26,839,736 42,339 1,565,168
VPL - Financial assets/liabilities measured at fai VOCI - Financial assets measured at fair value b. Bank - Previous period 31/12/2022 In Rupees Thousand ASSETS Cash and cash equivalents Balances with central banks Placements with banks Placements with banks Placements with banks Derivative financial instruments Group Balances receivables Financial assets recognized through profit or loss Loans and advances Financial assets measured at fair value through other comprehensive income Other assets Total financial assets In Rupees Thousand	AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941 - 26,839,736 - 1,565,168	prehensive incom FVPL - - - 48,544 - - - - - - - - - - - - - - - - - -	B FVTOCI	Total 13,452,453 17,868,618 - 6,101,049 48,544 1,195,941 - 26,839,736 42,339 1,565,168
In Rupees Thousand ASSETS Cash and cash equivalents Balances with central banks Placements with banks Placements with Branches Derivative financial instruments Group Balances receivables Financial assets recognized through profit or loss Loans and advances Financial assets measured at fair value through other comprehensive income Other assets In Rupees Thousand LIABILITIES	AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941 - 26,839,736 - 1,565,168	Difit or loss prehensive income FVPL - - - 48,544 - - - - 48,544 - - - - 48,544 AC	B FVTOCI - - - - - - - - - - - - - - - - - - -	Total 13,452,453 17,868,618 - 6,101,049 48,544 1,195,941 - 26,839,736 42,339 1,565,168 67,113,848 Total
VPL - Financial assets/liabilities measured at fai VOCI - Financial assets measured at fair value b. Bank – Previous period 31/12/2022 In Rupees Thousand ASSETS Cash and cash equivalents Balances with central banks Placements with banks Placements with banks Placements with Branches Derivative financial instruments Group Balances receivables Financial assets recognized through profit or loss Loans and advances Financial assets measured at fair value through other comprehensive income Other assets Total financial assets In Rupees Thousand LIABILITIES Due to banks	AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941 - 26,839,736 - 1,565,168	FVPL - - - - 48,544 - - 48,544 - - 48,544 -	B FVTOCI - - - - - - - - - - - - - - - - - - -	Total 13,452,453 17,868,618 - 6,101,049 48,544 1,195,941 - 26,839,736 42,339 1,565,168 67,113,848 Total 3,013
VPL - Financial assets/liabilities measured at fair value b. Bank - Previous period 31/12/2022 In Rupees Thousand ASSETS Cash and cash equivalents Balances with central banks Placements with banks Placements with Branches Derivative financial instruments Group Balances receivables Financial assets measured at fair value through other comprehensive income Other assets Total financial assets In Rupees Thousand LIABILITIES Due to banks	AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941 - 26,839,736 - 1,565,168	Difit or loss prehensive income FVPL - - - 48,544 - - - - 48,544 - - - - 48,544 AC	e FVTOCI	Total 13,452,453 17,868,618 - 6,101,049 48,544 1,195,941 - 26,839,736 42,339 1,565,168 67,113,848 7 0tal 3,013 8,044,569
VPL - Financial assets/liabilities measured at fair value b. Bank - Previous period 31/12/2022 In Rupees Thousand ASSETS Cash and cash equivalents Balances with central banks Placements with banks Placements with Branches Derivative financial instruments Group Balances receivables Financial assets measured at fair value through other comprehensive income Other assets Total financial assets In Rupees Thousand LABILITIES Due to Branches Due to Branches Due to Branches Due to Branches	AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941 - 26,839,736 - 1,565,168	FVPL - - - - 48,544 - - 48,544 - - 48,544 -	B FVTOCI - - - - - - - - - - - - - - - - - - -	Total 13,452,453 17,868,618 - 6,101,049 48,544 1,195,941 - 26,839,736 42,339 1,565,168 67,113,848 7 0tal 3,013 8,044,569
VPL - Financial assets/liabilities measured at fai VOCI - Financial assets measured at fair value b. Bank – Previous period 31/12/2022 In Rupees Thousand ASSETS Cash and cash equivalents Balances with central banks Placements with central banks Placements with banks Placements with Branches Derivative financial instruments Group Balances receivables Financial assets recognized through profit or loss Loans and advances Financial assets measured at fair value through other comprehensive income Other assets Total financial assets In Rupees Thousand LIABILITIES Due to banks Due to Branches Derivative financial instruments Financial liabilities	AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941 - 26,839,736 - 1,565,168	FVPL - - - - - - - - - - - - -	B FVTOCI - - - - - - - - - - - - - - - - - - -	Total 13,452,453 17,868,618 - 6,101,049 48,544 1,195,941 - 26,839,736 42,339 1,565,168 67,113,848 70tal 3,013 8,044,569 90,366
VPL - Financial assets/liabilities measured at fai VOCI - Financial assets measured at fair value b. Bank – Previous period 31/12/2022 In Rupees Thousand ASSETS Cash and cash equivalents Balances with central banks Placements with banks Placements with Branches Placements with Branches Derivative financial instruments Group Balances receivables Financial assets recognized through profit or loss Loans and advances Financial assets measured at fair value through other comprehensive income Other assets Total financial assets In Rupees Thousand LIABILITIES Due to banks Due to Branches Due to Branches	AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941 - 26,839,736 - 1,565,168	FVPL FVPL - - - 48,544 - - 48,544 - - 48,544 - -	e FVTOCI	Total 13,452,453 17,868,618 - 6,101,049 48,544 1,195,941 - 26,839,736 42,339 1,565,168 67,113,848

774,770

2,059,748

49,738,613

Group Balances payable

Total financial liabilities

Other liabilities

SELECTED PERFORMANCE INDICATORS

	Deutsche Bank C	Deutsche Bank Colombo Branch		
Item	Current Period As at 31-03-2023	Previous Period As a 31-12-2022		
Regulatory Capital (LKR in Millions)				
Common Equity Tier I	15,257	20,446		
Tier I Capital	15,257	20,446		
Total Capital	15,274	20,464		
Regulatory Capital Ratios				
Common Equity Tier I Capital Ratio (Minimum requirement - 7.00%)	27.08%	35.71%		
Tier I Capital Ratio (Minimum requirement - 8.50 %)	27.08%	35.71%		
Total Capital Ratio (Minimum requirement - 12.50 %)	27.11%	35.75%		
Leverage Ratio (Minimum Requirement - 3%)	15.25%	20.47%		
Regulatory Liquidity				
Statutory Liquid Assets (LKR in Millions)				
Domestic Banking unit	29,272	36,853		
Off-Shore Banking unit	15,696	10,336		
Statutory Liquid Assets Ratio,% (Minimum requirement 20 %)				
Domestic Banking unit	80.60%	94.78%		
Off-Shore Banking unit	168.31%	68.26%		
Total Stock of High-Quality Liquid Assets (LKR in Millions)	18,390	17,049		
Liquidity Coverage Ratio (%) - (Minimum requirement - 100%)				
Rupee (%)	686.36%	825.46%		
All Currency (%)	429.32%	312.01%		
Net Stable Funding Ratio (%) - (Minimum Requirement - 100%)	124.13%	141.34%		
Assets Quality (Quality of Loan Portfolio)				
Gross Non - Performing Advances Ratio, % (net Interest in Suspense)	0.00%	0.00%		
Net Non - Performing Advances Ratio, % (net of Interest in Suspense and Provision)	0.00%	0.00%		
Profitability				
Interest Margin, (%)	10.44%	7.60%		
Return on Assets (before Tax), (%)	11.62%	6.64%		
Return on Equity, (%)	22.29%	17.26%		

Notes :

- These Financial Statements are prepared in accordance with LKAS 34 Interim Financial Reporting laid down by the Institute of Chartered Accountants of Sri Lanka. There were no changes to Accounting Policies and methods of computation since the Audited Financial Statements for the year ended 31 December 2022.
- Inter-Entity Payable of LKR 504 Mn classified as funds available for capitalization and CBSL approval to be received for the same.
- 3. The bank continues to assess the Economic Factor Adjustment (EFA) to reflect the economic environment when assessing collective impairment provisions in the subsequent periods. The recommended treatments as per the guidelines issued by the Central Bank of Sri Lanka and the Institute of Chartered Accountants of Sri Lanka were considered in assessing the above-mentioned Expected Credit Losses (ECL).

4. There was no pending litigation of a material nature against the Branch.

All known expenses have been provided in these Interim Financial Statements.
 No circumstances have arisen since the reporting date which would require adjustment to or disclosure in the financial statements.

STATEMENT OF FINANCIAL POSITION

Deutsche Bank Colombo Branch

In Rupees Thousands	Current Period As at 31-03-2023	Previous Period As at 31-12-2022 (Audited)	Growth %	
Assets		(
Cash and cash equivalents	15,586,687	13,452,453	16	
Balances with Central Bank	10,741,256	17,868,618	(40)	
Placement with Banks	10,741,200		(40)	
Placement with branches	4,033,663	6,101,049	(34)	
Derivative financial instruments	132,393	48,544	173	
Group balances receivable	2,397,346	1,195,941	1/3	
Financial assets measured at fair value through profit or loss	2,007,040	1,130,341	100	
- measured at fair value	8,173,225	-	100	
- designated at fair value	0,175,225		100	
Financial assets at amortised cost		-	-	
- loans and advances	31,233,371	26.839.736	16	
	31,233,371			
- debt and other instruments	-	7,547,678	(100)	
Financial assets measured at fair value through other comprehensive income	42,339	42,339	-	
Investment in Subsidiaries	-	-		
Investments in associates and joint ventures	-	-		
Property, plant & equipment	670,444	699,868	(4)	
Investment properties	-	-	-	
Goodwill and intangible assets	-	-	-	
Deferred tax assets	57,311	41,246	39	
Other assets	1,448,811	1,565,168	(7)	
Total assets	74,516,846	75,402,640	(1)	
Liabilities				
Due to banks	-	3,013	(100)	
Due to branches	981,223	8,044,569	(88)	
Derivative financial instruments	144,242	90,366	60	
Financial liabilities recognized through profit or loss				
- measured at fair value	-	-	-	
- designated at fair value	-	-	-	
Financial liabilities at amortised cost				
- due to depositors	44,292,808	38,856,513	14	
- due to debt securities holders	-	-	-	
- due to other borrowers	-	-	-	
Debt securities issued	-	-	-	
Retirement benefit obligations	72,794	73,686	(1)	
Current tax liabilities	1,459,264	1,259,992	16	
Deferred tax liabilities		-	-	
Other provisions	-	-	-	
Other liabilities	1,923,697	2,059,747	(7)	
Due to Subsidiaries	.,020,007	_,	-	
Group balances payable	691,729	774.770	(11)	
Total liabilities	49,565,757	51,162,656	(3)	
Equity		,,	(0)	
Stated capital / Assigned capital	4,410,461	4,410,461	-	
Stated capital Assigned capital Stated or Stated Capital Stated Ca	963,823	963,823	-	
Retained earnings	7,858,085	6,419,207	- 22	
Other reserves	11,718,720	12,446,493	(6)	
Total equity	24,951,089	24,239,984	3	
Total equity and liabilities				
	74,516,846	75,402,640	(1)	
Contingent liabilities & commitments	73,732,662	89,321,906	(17)	
Memorandum information:				
No. of employees	56	59		
No. of branches	1	1		

Note: Amounts stated are net of impairment & depreciation.

Certification

774,770

2,059,748

49,828,978

90,366

We, the undersigned, being the Chief Country Officer and Head of Finance of Deutsche Bank AG , Sri Lanka certify jointly that:-

(A) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka

(B) the information contained in these statements have been extracted from un-audited financial statements of the bank unless indicated as audited.

(Sgd.) Niranjan Figurado Chief Country Officer
24.05.2023 Colombo.

(Sgd.) A R M Imesha Sanjeewanie Head of Finance