Deutsche Bank

Colombo Branch No. 86 Galle Road, Colombo 3 Tel + 94-11-2447062, Fax+ 94-11-2447067

Financial Statements for the period ending 30th June, 2020

Summarised Income Statement

	Deutsche Ba	ank Colombo Branch	Deutsche Ban	k Group
ltem	Current Period from 01.01.20 to 30.06.20 (Rs. '000)	Previous Period from 01.01.19 to 30.06.19 (Rs. '000)	Current Period from 01.01.20 to 30.06.20 (EUR m)	Previous Period from 01.01.19 to 30.06.19 (EUR m)
Interest Income Interest Expenses Net Interest Income Fee and commission income Fee and commission Expense Net fee and commission income Net qain/(loss) from trading	1,681,826 386,369 1,295,458 165,367 18,689 146,678 332,300	1,298,028 310,918 987,110 159,526 8,840 150,686 325,139	9,958 3,613 6,345 - 4,666	13,365 6,337 7,028 - 4,865
Net fair value gains/(losses) on: Financial assets at fair value through profit or loss Financial liabilities at fair value through profit or loss Net gains/(losses) on derecognition of financial assets: At fair value through profit or loss	(92,196)		1,097	887
At amortised cost At fair value through other comprehensive income Net income (loss) from equity method investments Net other operating income Total operating income Impairment reversal/(charges)	9,736 1,691,976 (56,281)	21,037 1,483,972 (28,996)	232 187 60 51 12,638 (1,267)	1 70 (377) 12,552 (301)
Net operating income Personnel expenses Depreciation and amortisation expenses Other expenses Operating profit/(loss) before VAT & NBT on financial services	1,635,695 172,737 36,063 530,954 895,942	1,454,975 207,780 10,795 699,158 537,243	11,371 5,334 - 5,673 364	12,251 5,679 1,035 6,192 (654)
Value added tax (VAT) on financial services Nation Building Tax (NBT) on financial services Operating profit/(loss) after VAT & NBT on financial services Share of profits of associates and joint ventures Profit/(loss) before tax	144,846 	103,712 13,750 419,780 - 419,780	- 364 	(654)
Income tax expenses Profit/(loss) for the period	200,885 550,211	252,828 166,952	238 126	2,295 (2,949)
Profit Attributable to : Equity holders of the parent Non-controlling interests	550,211	166,952	71 56	(3,012) 63
Earnings per share on profit Basic earnings per ordinary share Diluted earnings per ordinary share	N/A N/A	N/A N/A	Euro (0.13) (0.13)	Euro (1.59) (1.59)

Statement of Comprehensive Income for the Period ended 30th June 2020 Deutsche Bank Group Deutsche Bank Colombo Branch Current Period from 01.01.20 to 30.06.20 (Rs. '000) Previous Period from 01.01.19 to 30.06.19 (Rs. '000) Current Previous Period from 01.01.20 to 30.06.20 (EUR m) Period from 01.01.19 to 30.06.19 (EUR m) Item Profit/(loss) for the period 550,211 166,952 126 (2,949) Items that will be reclassified to income statement Items that will be reclassified to income statement Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive income Derivatives hedging variability of cash flows (449) (92) 68,531 29,907 204 370 Unrealised net gains (losses) arising during the period, before tax Realised net gains) losses arising during the period (reclassified to the profit or loss) before tax Equity Method investments Net gains (losses) arising during the period Others (specify) (17) 10 (1) (1) 1 (25) Less: Tax expense relating to items that will be reclassified 196 to income statement (192) Items that will not be reclassified to income statement Gain/(loss) on translating the Financial Statements of FCBU Change in fair value on investments in equity instruments designated at fair value through other comprehensive income Related Tax Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss Re-measurement of post-employment benefit obligations (568) (11) 159 124 Ne-measurement of post-employment benefit obligations Related Tax Share of profits of associates and joint ventures Others (specify) Less: Tax expense relating to items that will not be reclassified to income statement Other Comprehensive Income (OCI) for the period, net of taxes 68,531 29,907 (171) (121) 618,742 (3,070) 196,859 (45) Total comprehensive income for the period Attributable to: Equity holders of the parent Non-controlling interests (3,128) 59 618,742 196,859 (92) 47

Selected Performance Indicators

Deutsche	Bank Col	ombo Branch			Deutsc	ne Bank (Group
Item	Current Period as at 30.06.20 (Rs. '000)	Previous Period as at 31.12.19 (Rs. '000)	ltem		Current Period as at 30.06.20 (EUR bn)		Previous Period as at 31.12.19 (EUR bn)
Regulatory Capital (LKR in Millions)			Post-tax i	return on average			
Common Equity Tier I	13,107	11,201	share	nolders' equity	(0.60%)		(9.50%)
Tier I Capital	13,107	11,201		return on average	(010070)		(010070)
Total Capital	13,110	11,205					
Regulatory Capital Ratios Common Equity Tier I Capital Ratio (Minimum requirement -			tangib	le shareholders' equity	(0.60%)		(10.90%)
7.00% since Assets Less than Rs. 500 billion)	42.66%	36.95%	CRR/CRE) 4 Leverage Ratio			
Tier I Capital Ratio (Minimum requirement -	42.0070	50.5570	(fully l	oaded)	4.20%		4.20%
8.50 % since Assets Less than Rs. 500 billion)	42.66%	39.96%	, , ,				
Total Capital Ratio (Minimum requirement -	1210070	0010070) 4 Leverage Ratio (phase in)	4.30%		4.30%
12.50 % since Assets Less than Rs. 500 billion)	42.67%	39.96%	Fully load	led CRR/CRD 4 leverage			
Leverage Ratio (Minimum Requirement - 3%)	19.91%	20.06%	expos	ure in € bn	1,192		1,168
Regulatory Liquidity			Common	Equity Tier 1 capital ratio	13.30%		13.60%
Statutory Liquid Assets (LKR in Millions)	42,659	32,816		1,			
Statutory Liquid Assets Ratio,% (Minimum requirement 20 %)			Risk-weig	ghted assets, in € bn.	331		324
Domestic Banking unit	86.30%	79.03%					
Off-Shore Banking unit	81.26%	80.54%					
Total Stock of High-Quality Liquid Assets (LKR in Millions)	12,702	11,088	DB Grou	p Current Ratings	Moodys	Standard	Fitch
Liquidity Coverage Ratio (%) - (Minimum requirement - 100%) Rupee (%)	543.00%	389.00%			Investors	& Poor's	Ratings
All Currency (%)	436.72%	310.85%			Services		Ŭ
Net Stable Funding Ratio (%) - (Minimum Requirement - 90%)	166.97%	139.56%			00111003		
Assets Quality (Quality of Loan Portfolio)	100.07 /0	155.5070	Long	Preferred	A3	BBB+	BBB
Gross Non - Performing Advances Ratio,			_				
% (net Interest in Suspense)	0.00%	0.00%	Term	Non-preferred	Baa3	BBB-	BBB
Net Non - Performing Advances Ratio,							
% (net of Interest in Suspense and Provision)	0.00%	0.00%					
Profitability							
Interest Margin, (%)	4.36%	4.51%					
Return on Assets (before Tax), (%)	2.53%	2.01%					
Return on Equity, (%)	7.75%	11.23%					

Statement of Financial Position				
		k Colombo Branch	Deutsche Bank	
Item	Current Period as at	Previous Period as at	Current Period as at	Previous Period as at
	30.06.20	31.12.19	30.06.20	31.12.19
	(Rs. '000)	(Rs. '000) Audited	(EUR m)	(EUR m) Audited
Assets				
Cash and cash equivalents	126,182	115,868	166,232	137,592
Balances with Central Banks	10,203,495	7,676,645	7,504	13,801
Placement with Banks Placement with branches	1,501,257 5,586,900	751,258 3,875,054	10,159	9,636
Securities borrowed		-	13	428
Derivative financial instruments	17,352	37,878	-	-
Group balances receivable	4,127,839	1,706,880	-	-
Financial assets recognized through profit or loss	7 44 4 007	0.700.440	F74.070	500 740
- measured at fair value - designated at fair value	7,414,827	6,799,440	571,970	530,713
Financial assets at amortised cost				
- loans and advances	16,150,391	14,639,695	437,014	429,841
 debt and other instruments 	-	-	-	-
Financial assets measured at fair value through	44.070.455	40 740 770	40.000	45 500
other comprehensive income Securities held to maturity	14,972,155	13,740,778	46,233	45,503
Investments in subsidiaries		-	949	929
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	176,742	172,235	4,816	4,930
Investment properties	-	-		
Goodwill and intangible assets Assets for current tax	-	-	6,900 1,075	7,029 926
Deferred tax assets		-	5,966	5,986
Other assets	776,040	665,587	148,465	110,359
Total Assets	61,053,181	50,181,319	1,407,296	1,297,674
Liabilities				
Due to banks		_	4,116	5,218
Due to branches	16,938,989	17,816,192		
Central bank funds purchased and securities sold under repurchase agreements	-	-	6,959	3,115
Securities loaned	-		1,156	259
Derivative financial instruments	17,441	40,243	-	-
Financial liabilities recognized through profit or loss - measured at fair value		_	453,736	404,448
- designated at fair value	-	-		
Financial liabilities at amortised cost				
- due to depositors	26,977,208	16,714,491	572,963	572,208
- due to debt securities holders	-	-	-	-
- due to other borrowers Debt securities issued	1	-	-	
Retirement benefit obligations	65,170	65,170	-	-
Current tax liabilities	308,702	138,763	767	651
Deferred tax liabilities	28,956	28,956	654	545
Long term debts	-	-	153,080	136,473
Trust preferred shares Other provisions		-	1,348 2,552	2,013 2,622
Other liabilities	353,069	217,334	147,148	107,964
Group balances payable	1,825,908	3,157,722	-	-
Total liabilities	46,515,442	38,178,872	1,344,479	1,235,515
Equity				
Stated capital/Assigned capital	4,410,461	4,410,461	45,775	45,796
Statutory reserve fund	730,416	702,905	-	
OCI Reserve	135,162	66,631	- 151	421
OCI Reserve Retained earnings			9,474	9,644
OCI Reserve Retained earnings Common shares in treasury, at cost	135,162 2,828,123	66,631 2,305,423		
OCI Reserve Retained earnings Common shares in treasury, at cost Other reserves	135,162 2,828,123 6,433,578	66,631 2,305,423 - 4,517,027	9,474 (56)	9,644 (4)
OCI Reserve Retained earnings Common shares in treasury, at cost	135,162 2,828,123	66,631 2,305,423	9,474 (56) - 55,343	9,644 (4) - 55,857
OCI Reserve Retained earnings Common shares in treasury, at cost Other reserves Total shareholders equity Additional equity components	135,162 2,828,123 6,433,578	66,631 2,305,423 - 4,517,027	9,474 (56) - 55,343 5,826	9,644 (4) - 55,857 4,665
OCI Reserve Retained earnings Common shares in treasury, at cost Other reserves Total shareholders equity Additional equity components Non-controlling interest	135,162 2,828,123 6,433,578 14,537,739	66,631 2,305,423 - 4,517,027 12,002,447 -	9,474 (56) - 55,343 5,826 1,648	9,644 (4) - 55,857 4,665 1,638
OCI Reserve Retained earnings Common shares in treasury, at cost Other reserves Total shareholders equity Additional equity components Non-controlling interest Total equity	135,162 2,828,123 6,433,578 14,537,739 - 14,537,739	66,631 2,305,423 - 4,517,027 12,002,447 - 12,002,447	9,474 (56) 55,343 5,826 1,648 62,817	9,644 (4) - 55,857 4,665 1,638 62,160
OCI Reserve Retained earnings Common shares in treasury, at cost Other reserves Total shareholders equity Additional equity components Non-controlling interest	135,162 2,828,123 6,433,578 14,537,739	66,631 2,305,423 - 4,517,027 12,002,447 -	9,474 (56) - 55,343 5,826 1,648	9,644 (4) - 55,857 4,665 1,638
OCI Reserve Retained earnings Common shares in treasury, at cost Other reserves Total shareholders equity Additional equity components Non-controlling interest Total equity	135,162 2,828,123 6,433,578 14,537,739 - 14,537,739	66,631 2,305,423 - 4,517,027 12,002,447 - 12,002,447	9,474 (56) 55,343 5,826 1,648 62,817	9,644 (4) 55,857 4,665 1,638 62,160
OCI Reserve Retained earnings Common shares in treasury, at cost Other reserves Total shareholders equity Additional equity components Non-controlling interest Total equity Total equity and liabilities Contingent liabilities and commitments	136,162 2,828,123 6,433,578 14,537,739 - 14,537,739 61,053,181	66,631 2,305,423 - 4,517,027 12,002,447 - 12,002,447 50,181,319	9,474 (56) 55,343 5,826 1,648 62,817 1,407,296	9,644 (4) 55,857 4,665 1,638 62,160 1,297,674
OCI Reserve Retained earnings Common shares in treasury, at cost Other reserves Total shareholders equity Additional equity components Non-controlling interest Total equity Total equity Total equity Contingent liabilities Contingent liabilities	135,162 2,828,123 6,433,578 14,537,739 	66,631 2,305,423 - 4,517,027 12,002,447 - 12,002,447 50,181,319 28,435,996	9,474 (56) 	9,644 (4) - 55,857 4,665 1,638 62,160 1,297,674 260,672
OCI Reserve Retained earnings Common shares in treasury, at cost Other reserves Total shareholders equity Additional equity components Non-controlling interest Total equity Total equity and liabilities Contingent liabilities and commitments	136,162 2,828,123 6,433,578 14,537,739 - 14,537,739 61,053,181	66,631 2,305,423 - 4,517,027 12,002,447 - 12,002,447 50,181,319	9,474 (56) 55,343 5,826 1,648 62,817 1,407,296	9,644 (4) 55,857 4,665 1,638 62,160 1,297,674

Statement of Cash Flows - Deutsche Bank Colombo Branch

Net income (loss)

Cash flows from operating activities: Adjustments to reconcile net income to net cash provided by (used in) operating activities. Provision for credit losses

Item	For the period ended 30.06.20 (Rs. '000)	For the period ended 30.06.19 (Rs. '000)
Cash flows from operating activities Profit before tax Adjustment for	751,096	419,780
Non cash items included in profit before tax Change in operating assets Change in operating liabilities Tax paid	504,817 (10,624,358) 9,483,607 (79,452)	504,678 (8,004,584) 7,256,844 (163,463)
Others Net cash generated from operating activities	35,710	13,255
Cash flows from investing activities Purchase of property, plant and equipment Dividend received from investments Net cash (used in) from investing activities	(25,396) - (25,396)	(2,287)
Cash flows from financing activities Interest paid on subordinated debt Profit transfer to head office Net cash from financing activities	-	
Net increase/(decrease) in cash & cash equivalents Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period	10,314 115,868 126,182	10,968 67,663 78,631
Consolidated Statement of Cash Flows - DB Group		(in Eur mio)
Item	For the period ended Jun. 30, 2020	For the period ended Jun. 30, 2019

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(2,949)

Deutsche Bank AG. Colombo Branch, Statement of Changes in Equity for the Period Ended 30th June 2020 – in Rs. '000

	Stated ca	pital/Assig	ned capita	1		Reserves					_		
	Ordinary voting shares	Ordinary non-voting shares	Assigned Gapital	Statutory Reserve fund	OCI reserve	Revaluati reserve	ion Retained earnings	Exchange equalisatior of capital	Exchange equalisation of reserve	Reserve throu contributed assets	gh Total	Non- controllin interest	Total g Equity
Balance as at 01st January 2020	-	- 4	1,410,461	702,905	66,631	-	2,305,423	512,397	261,416	3,743,213	12,002,447	-	12,002,447
Total comprehensive income for the period													
Profit/(loss) for the year (net of tax)	-	-	-	-	-	-	550,211	-	-	-	550,211	-	550,211
Impairment of FVTOCI Investments	-	-	-	-	48,808	-	-	-	-	-	48,808	-	48,808
Actuarial gain in defined benefits plans	-	-	-	-	-	-	-	-	-	-		-	-
Gain on translating the Financials statement FCBL	. –	-	-	-	-	-	-	35,016	6,225	-	41,241	-	41,241
Other comprehensive income (net of tax)	-	-	-	-	19,723	-	-	-	-	-	19,723	-	19,723
Total comprehensive income for the period	-	-	-	-	68,531	-	550,211	35,016	6,225	-	659,982	-	659,982
Transactions recognised directly in equity													
Share issue/increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	27,511	-	-	(27,511)	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain/(loss) on revaluation of Property, Plant and													
Equipment (if cost method is adopted)	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	1,875,311	1,875,311	-	1,875,311
Balance as at 30th June 2020	-		4,410,461	730,416	135,162	-	2,828,123	547,413	267,641	5,618,524	14,537,740	-	14,537,740

Deutsche Bank AG Group Consolidated Statement of Changes in Equity — in Euro m

	Common shares (no par value)	Additional paid in capital	Retained earnings	Common shares in treasury, at cost	On financial assets available for sale net of tax	On financial assets at fair value through other compre- hensive income, net of tax	Attributable to change in own credit risk of financial liabilities designated as at fair value through profit and loss net of tax	On derivatives hedging variability of cash flows, net of tax	On assets classified as held for sale net of tax	Foreign currency translation net of tax	Unrealized net gains (losses) from equity method investments	Accumulated other compre- hensive income (loss) net of tax	Total shareholder's equity	Additional equity components	Non- controlling interest	Total Equity
Balance as at 1st January 2020	5,291	40,505	9,644	(4)	-	45	25	14	-	336	-	421	55,857	4,665	1,638	62,160
Total comprehensive income(loss), net of tax	-	-	71	-	-	113	91	(13)	-	(460)	(1)	(270)	(199)	-	47	(152)
Common shares issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Coupon on additional equity components, net of tax	-	-	(349)	-	-	-	-	-	-	-	-	-	(349)	-	-	(349)
Remeasurement gain (losses) related to defined benefit																
plans, net of tax	-	-	107	-	-	-	-	-	-	-	-	-	107	-	(1)	107
Net change in share awards in the reporting period	-	(141)	-	-	-	-	-	-	-	-	-	-	(141)	-	(3)	(143)
Treasury shares distributed under share-based																
compensation plans	-	-	-	139	-	-		-	-	-	-	-	139	-	-	139
Tax benefits related to share-based compensation plans		-		-		-	-	-			-	-	-	-	-	-
Option premiums and other effects from options on																
common shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	(255)	-	-	-	-	-	-	-	-	(255)	-	-	(255)
Sale of treasury shares	-	-	-	64	-	-		-	-	-	-	-	64	-	-	64
Net gains (losses) on treasury shares sold	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	120	-	-	-	-	-	-	-	-	-	-	120	1,161	(34)	1,248
Balance as at 30th June 2020	5,291	40,484	9,474	(56)	-	158	116	1	-	(123)	(1)	151	55,343	5,826	1,648	62,817

Adjustments to reconcile net income to net cash provided by (used in) operating activities: Provision for credit losses	1,267	301
Restructuring activities	197	33
Gain on sale of financial assets at fair value through other comprehensive income,	(411)	(70)
equity method investment Deferred income taxes, net	(411) (89)	(78) 2.015
Impairment, depreciation and other amortization, and accretion	1,048	2,015
Share of net income (loss) from equity method investments	(60)	(74)
Income (loss) adjusted for non-cash charges, credits and other items	2,078	1,694
Adjustments for net change in operating assets and liabilities:		
Interest-earning time deposits with central banks and banks	(632)	(949)
Central bank funds sold, securities purchased under resale agreements, securities borrowed Non-Trading financial assets mandatory at fair value through profit and loss	7,374 3,506	1,873 (380)
von-irading initiancial assets mandatory at fair value through profit and loss Financial assets designated at fair value through profit or loss	(377)	(380)
Loans and amortized cost	(7,771)	(13,258)
Other assets	(43,489)	(56,909)
Deposits	849	11,502
Financial liabilities designated at fair value through profit or loss and investment contract liabilities	3,483	(2,184)
Central bank funds purchased, securities sold under repurchase agreements and securities loaned	4,141 (1,229)	2,285 (1,749)
Other short-term borrowings Other liabilities	40,054	37,805
Senior long-term debt	17,332	(4,907)
Trading assets and liabilities, positive and negative market values from derivative		(., ,
financial instruments, net	(958)	(11,380)
Other, net	(146)	16,220
Net cash provided by (used in) operating activities	24,215	(20,260)
Cash flows from investing activities: Proceeds from:		
Sale of financial assets at fair value through other comprehensive income	21,931	10.378
Maturities of financial assets at fair value through other comprehensive income	19,190	18,503
Sale of debt securities held to collect at amortizes cost	6,663	21
Maturities of debt securities held to collect at amortized cost	2,106	605
Sale of equity method investment	29	5
Sale of property and equipment Purchase of:	4	11
Fuictase 01. Financial assets at fair value through other comprehensive income	(41,614)	(26,520)
Debt Securities htc at amortized cost	(2,098)	(11,550)
Financial assets available for sale	-	-
Security held to maturity		-
Equity method investments	(3)	(5)
Property and equipment Net cash received in (paid for) business combinations/divestitures	(181)	(313) 1,622
Other, net		
	(436)	
Net cash provided by (used in) investing activities	(436) 5,593	(541)
Net cash provided by (used in) investing activities Cash flows from financing activities:	5,593	(541) (7,784)
Net cash provided by (used in) investing activities Cash flows from financing activities: Issuances of subordinated long-term debt	5,593	(541) (7,784) 19
Net cash provided by (used in) investing activities Cash flows from financing activities: Issuances of subordinated long-term debt Repayments and extinguishments of subordinated long-term debt	5,593	(541) (7,784)
Net cash provided by (used in) investing activities Cash flows from financing activities: Issuances of subordinated long-term debt Repayments and extinguishments of subordinated long-term debt Issuances of trust preferred securities	5,593 22 (1,131)	(541) (7,784) 19
Net cash provided by (used in) investing activities Cash flows from financing activities: Issuances of subordinated long-term debt Repayments and extinguishments of subordinated long-term debt Issuances of trust preferred securities Repayments and extinguishments of trust preferred securities	5,593 22 (1,131) (711)	(541) (7,784) 19 (84)
Net cash provided by (used in) investing activities Cash flows from financing activities: Issuances of subordinated long-term debt Repayments and extinguishments of subordinated long-term debt Issuances of trust preferred securities	5,593 22 (1,131)	(541) (7,784) 19
Net cash provided by (used in) investing activities Cash flows from financing activities: Issuances of subordinated long-term debt Repayments and extinguishments of subordinated long-term debt Issuances of trust preferred securities Repayments and extinguishments of trust preferred securities Principal portion of lease payments Common shares issued Purchases of treasury shares	5,593 22 (1,131) (711) (311) (255)	(541) (7,784) (84) (84) - - - (934)
Net cash provided by (used in) investing activities Cash flows from financing activities Issuances of subordinated long-term debt Repayments and extinguishments of subordinated long-term debt Issuances of trust preferred securities Repayments and extinguishments of trust preferred securities Principal portion of lease payments Common shares issued Purchases of treasury shares Sale of treasury shares	5,593 22 (1,131) (711) (311) (255) 52	(541) (7,784) (84) - 387
Net cash provided by (used in) investing activities Cash flows from financing activities Issuances of subordinated long-term debt Issuances of trust preferred securities Repayments and extinguishments of trust preferred securities Principal portion of lease payments Common shares issued Purchases of treasury shares Sale of treasury shares Sale of treasury shares	5,593 22 (1,131) (711) (311) (255) 52 1,153 -	(541) (7,784) (84) 387 (934) 822
Net cash provided by (used in) investing activities Cash flows from financing activities Issuances of subordinated long-term debt Repayments and extinguishments of subordinated long-term debt Issuances of trust preferred securities Repayments and extinguishments of trust preferred securities Principal portion of lease payments Common shares issued Purchases of treasury shares Sale of treasury shares Additional Equity Components (AT1)	5,593 22 (1,131) (311) (311) (255) 52 1,153 - (731)	(541) (7,784) (84) - - - - - - - - - - - - - - - - - - -
Net cash provided by (used in) investing activities Cash flows from financing activities Issuances of subordinated long-term debt Repayments and extinguishments of trust preferred securities Principal portion of lease payments Common shares issued Purchases of treasury shares Sale of treasury shares Sale of Additional Equity Components (AT1) Sale of Additional Equity Components (AT1)	5,593 22 (1,131) (711) (311) (255) 52 1,153 - (731) 723	(541) (7,784) (84) (84) (84) (94) 822 (61) 63
Net cash provided by (used in) investing activities Cash flows from financing activities Issuances of subordinated long-term debt Repayments and extinguishments of subordinated long-term debt Issuances of trust preferred securities Repayments and extinguishments of trust preferred securities Principal portion of lease payments Common shares issued Purchases of treasury shares Sale of treasury shares Additional Equity Components (AT1)	5,593 22 (1,131) (311) (311) (255) 52 1,153 - (731)	(541) (7,784) (84) - - - - - - - - - - - - - - - - - - -
Net cash provided by (used in) investing activities Cash flows from financing activities Issuances of subordinated long-term debt Repayments and extinguishments of subordinated long-term debt Issuances of trust preferred securities Principal portion of lease payments Common shares issued Purchases of treasury shares Sale of treasury shares Additional Equity Components (AT1) Sale of Additional Equity Components, pretax Dividends paid to non-controlling interests Net change in non-controlling interests	5,593 22 (1,131) (711) (311) (255) 52 1,153 - (731) 723	(541) (7,784) (84) - - 387 (934) 822 (61) 63 (330) (56) (5)
Net cash provided by (used in) investing activities Cash flows from financing activities Issuances of subordinated long-term debt Repayments and extinguishments of subordinated long-term debt Issuances of trust preferred securities Principal portion of lease payments Common shares issued Purchases of treasury shares Sale of treasury shares Sale of treasury shares Sale of Additional Equity Components (AT1) Sale of Additional Equity Components, PtT1) Sale of Additional Equity Components, PtT1 Coupon on additional equity components, pre tax Dividends paid to non-controlling interests Net change in non-controlling interests Net change in non-controlling interests	5,593 22 (1,131) (311) (311) (255) 52 1,153 - (731) 723 (349)	(541) (7,784) (84) (84) (7,784) (84) (84) (84) (94) (822) (61) (63) (330) (56)
Net cash provided by (used in) investing activities Cash flows from financing activities Issuances of subordinated long-term debt Repayments and extinguishments of subordinated long-term debt Issuances of trust preferred securities Percipal portion of lease payments Common shares issued Purchases of treasury shares Sale of treasury shares Additional Equity Components (AT1) Sale of Additional Equity Components (AT1) Coupon on additional	5,593 22 (1,131) (711) (311) (255) 52 1,153 - (731) 723 (349) (34)	(541) (7,784) (84) - - (834) - - 387 (934) 822 (61) 63 (330) (56) (5) (51) (51)
Net cash provided by (used in) investing activities Cash flows from financing activities Issuances of subordinated long-term debt Repayments and extinguishments of subordinated long-term debt Issuances of trust preferred securities Repayments and extinguishments of trust preferred securities Principal portion of lease payments Common shares issued Purchases of treasury shares Sale of treasury shares Sale of treasury shares Additional Equity Components (AT1) Sale of Additional Equity Components, pre tax Dividend's paid to non-controlling interests Net change in non-controlling interests Cash dividends paid to Deutsche Bank shareholders Other, net Net cash provided by (used in) financing activities	5,593 22 (1,131) (311) (311) (255) 52 1,153 (731) 723 (349) (34) (34) (1,572)	(541) (7,784) (84) (84) (7,784) (84) (84) (7,784) (84) (7,784) (84) (84) (7,784) (84) (84) (85) (10,10
Net cash provided by (used in) investing activities Cash flows from financing activities: Issuances of subordinated long-term debt Issuances of trust preferred securities Repayments and extinguishments of trust preferred securities Principal portion of lease payments Common shares issued Purchases of treasury shares Sale of treasury shares Cash flows and vertinguish (AT1) issued Additional Equity Components (AT1) Sale of Additional Equity Components (AT1) Coupon on additional equity components (AT1) Att change in non-controlling interests Att change in non-controlling interests Cash dividents paid to Deutsche Bank shareholders Other, net Net cash provided by (used in) financing activities Net cash provided by (used in) financing activities Net cash provided by (used in) financing activities Net Coupon (used additines) Coupon (used additional equity (used additines) Coupon (us	5,593 22 (1,131) (71) (311) (255) 52 1,153 - (731) 723 (349) (34) (34) - (1,572) 472	(541) (7,784) (84) (84) (834) (934) (822) (61) (63) (530) (56) (5) (227) (227) (406) (793)
Net cash provided by (used in) investing activities Cash flows from financing activities Issuances of subordinated long-term debt Repayments and extinguishments of subordinated long-term debt Issuances of trust preferred securities Repayments and extinguishments of trust preferred securities Principal portion of lease payments Common shares issued Purchases of treasury shares Sale of treasury shares Sale of treasury shares Additional Equity Components (AT1) Sale of Additional Equity Components, pre tax Dividend's paid to non-controlling interests Net change in non-controlling interests Cash dividends paid to Deutsche Bank shareholders Other, net Net cash provided by (used in) financing activities	5,593 22 (1,131) (311) (311) (255) 52 1,153 (731) 723 (349) (34) (34) (1,572)	(541) (7,784) (84) (84) (7,784) (84) (84) (7,784) (84) (7,784) (84) (84) (7,784) (84) (84) (85) (10,10
Net cash provided by (used in) investing activities Cash flows from financing activities Issuances of subordinated long-term debt Issuances of trust preferred securities Repayments and extinguishments of subordinated long-term debt Issuances of trust preferred securities Principal portion of lease payments Common shares issued Purchases of treasury shares Sale of treasury shares Sale of Additional Equity Components (AT1) Sale of Additional Equity Components (AT1) Coupon on additional Equity Components (AT1) Coupon on additional equity components, pre tax Dividends paid to non-controlling interests Cash dividends paid to Deutsche Bank shareholders Other, net Net change in non-controlling interests Other, net Net cash aprovided by (used in) financing activities Net check of exchange rate changes on cash and cash equivalents Net increase decrease) In cash and cash equivalents Net increase decrease) In cash and cash equivalents Net increase and equivalents at beginning of period Cash and cash equivalents at end of period	5,593 22 (1,131) (711) (311) (255) 52 1,153 (731) 723 (349) (34) (34) (1,572) 472 28,709	(541) (7,784) (84) (84) (7,784) (84) (7,784) (84) (7,784) (7,784) (330) (56) (56) (56) (56) (56) (56) (56) (56
Net cash provided by (used in) investing activities Cash flows from financing activities: Issuances of subordinated long-term debt Issuances of trust preferred securities Repayments and extinguishments of trust preferred securities Principal portion of lease payments Common shares issued Purchases of treasury shares Sale of treasury shares Sale of treasury shares Additional Equity Components (AT1) Sale of Additional Equity Components (AT1) Met change in ono-controlling interests Net change in ono-controlling interests Net change in ono-controlling interests Net change in ono-controlling interests Net change in con-controlling interests Net ensame to achange activities Net ensame changes on cash and cash equivalents Cash and cash equivalents at beginning of period Cash and cash equivalents at beginning of period Cash and cash equivalents at edging in period C	5,593 22 (1,131) (711) (311) (255) 52 1,153 - (731) 723 (349) (34) (34) (34) (34) (34) (34) (34) (34) (34) (34) (34) (34) (34) (34) (34) (34) (34) (34) (34) (35) (34) (34) (35) (35) (34) (35)	(541) (7,784) (84) (84) (84) (85) (85) (85) (85) (85) (85) (61) (83) (86) (5) (227) (793) (27,657) 180,822 153,165
Net cash provided by (used in) investing activities Cash flows from financing activities Issuances of subordinated long-term debt Issuances of trust preferred securities Repayments and extinguishments of subordinated long-term debt Issuances of trust preferred securities Principal portion of lease payments Common shares issued Purchases of treasury shares Sale of treasury shares Sale of Additional Equity Components (AT1) Sale of Additional Equity Components (AT1) Coupon on additional Equity Components (AT1) Sale of Additional Equity Components (AT1) Coupon on additional Equity Components (AT1) Coupon on additional Equity Components (AT1) Sale of Additional Equity Components (AT1) Coupon on additional Equity Components (AT1) Sale of Additional Equity Components (AT1) Coupon on additional Equity Components (AT1) Sale of Additional Equity Components (AT1) Sale of Additional Equity Components (AT1) Net cash provided by (used in) financing activities Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at end of period Cash and cash equivalents at end of period Net cash provided by (used in) operating activities including Income taxes paid(received), net	5,593 22 (1,131) (711) (311) (255) 52 1,153 - (731) 723 (349) (34) (34) (34) - (1,572) 472 28,709 128,869 157,578 363	(541) (7,784) (84) (84) (7,784) (84) (84) (7,387) (9,34) (822) (61) (63) (63) (63) (56) (56) (56) (56) (56) (56) (56) (56
Net cash provided by (used in) investing activities Cash flows from financing activities Issuances of subordinated long-term debt Issuances of trust preferred securities Repayments and extinguishments of trust preferred securities Principal portion of lease payments Common shares issued Purchases of treasury shares Sale of treasury shares Sale of treasury shares Additional Equity Components (AT1) Sale of Additional Equity Components (AT1) Coupon on additional equity components (AT1) Sale of Additional Equity (Sale Additional Equity (Sale Additional Equity (Sale Additional Eq	5,593 22 (1,131) (7,11) (311) (255) 52 1,153 - (731) 723 (349) (34) (35)	(541) (7,784) (84) (84) (84) (83) (83) (822) (61) (63) (63) (63) (63) (63) (63) (63) (63
Net cash provided by (used in) investing activities Cash flows from financing activities Issuances of subordinated long-term debt Repayments and extinguishments of subordinated long-term debt Issuances of trust preferred securities Principal portion of lease payments Common shares issued Purchases of treasury shares Sale of treasury shares Sale of treasury shares Sale of treasury shares Sale of treasury shares Additional Equity Components (AT1) Sale of Additional Equity Components (AT1) Sale of Additional equity components (AT1) Coupon on additional equity components (AT1) Sale of Additional equity components (AT1) Sale of Additional equity components (AT1) Coupon on additional equity components (AT1) Sale of Additional equity components (AT1) Net change in non-controlling interests Net change in non-controlling interests Other, net Net cash provided by (used in) financing activities Net change rate changes on cash and cash equivalents Cash and cash equivalents at end of period Cash and cash equivalents at end of period Net cash provided by (used in) porating activities including Income taxes paid(received), net Interest paid Interest received	5,593 22 (1,131) (1,131) (2,15) 52 1,153 (731) 723 (349) - (1,572) 472 472 28,709 128,869 157,578 363 4,360 10,435	(541) (7,784) (84) (84) (84) (7,784) (84) (84) (84) (830) (7,65) (1,65) (27,765) (86) (27,765) (180,822) (150,165) (190,822) (153,165) (27,657) (190,822) (153,165) (27,657) (190,822) (191,913) (19
Net cash provided by (used in) investing activities Cash flows from financing activities Issuances of subordinated long-term debt Issuances of trust preferred securities Repayments and extinguishments of trust preferred securities Principal portion of lease payments Common shares issued Purchases of treasury shares Sale of treasury shares Sale of treasury shares Additional Equity Components (AT1) Sale of Additional Equity Components (AT1) Coupon on additional equity components (AT1) Sale of Additional Equity (Sale Additional Equity (Sale Additional Equity (Sale Additional Eq	5,593 22 (1,131) (7,11) (311) (255) 52 1,153 - (731) 723 (349) (34) (35)	(541) (7,784) (84) (84) (84) (83) (83) (822) (61) (63) (63) (63) (63) (63) (63) (63) (63
Net cash provided by (used in) investing activities Cash flows from financing activities Issuances of subordinated long-term debt Repayments and extinguishments of subordinated long-term debt Issuances of trust preferred securities Pepayments and extinguishments of subordinated long-term debt Repayments and extinguishments of trust preferred securities Principal portion of lease payments Sale of treasury shares Sale of treasury shares Additional Equity Components (AT1) Sale of Additional Equity Components (AT1) Coupon on additional equity components (AT1) Sale of treasury shares Object Sale of treasury shares Sale of treasury shares Additional Equity Components (AT1) Sale of treasury of treasury shares Object Sale of treasury additional equity components, pre tax Dividends paid to non-controlling interests Net chape in non-controlling interests Cash and cash equivalents Cash provided by (used in) financing activities Net enter chapes on cash and cash equivalents Cash and cash equivalents at beginning of period Cash and cash equivalents	5,593 22 (1,131) (1,131) (2,15) 52 1,153 (731) 723 (349) - (1,572) 472 472 28,709 128,869 157,578 363 4,360 10,435	(541) (7,784) (84) (84) (84) (7,784) (84) (84) (84) (830) (7,65) (1,65) (27,765) (86) (27,765) (180,822) (150,165) (190,822) (153,165) (27,657) (190,822) (153,165) (27,657) (190,822) (191,913) (19
Net cash provided by (used in) investing activities Cash flows from financing activities Issuances of subordinated long-term debt Issuances of trust preferred securities Repayments and extinguishments of subordinated long-term debt Issuances of trust preferred securities Principal portion of lease payments Common shares issued Purchase of treasury shares Sale of treasury shares Sale of treasury shares Additional Equity Components (AT1) Sale of Additional Equity Components (AT1) Coupon on additional equity components (AT1) Coupon on additional equity components (AT1) Sale of Additional equity components (AT1) Coupon on additional equity components (AT1) Sale of Additional equity (Sale	5,593 22 (1,131) (1,131) (2,15) 52 1,153 (249) (349) - (1,572) 472 472 28,709 128,869 157,578 363 4,360 10,435 245 149,447	(541) (7,784) (84) (84) (84) (837) (337) (822) (61) (63) (63) (63) (56) (56) (56) (56) (56) (56) (56) (56
Net cash provided by (used in) investing activities Cash flows from financing activities Issuances of subordinated long-term debt Issuances of trust preferred securities Pepayments and extinguishments of subordinated long-term debt Issuances of trust preferred securities Principal portion of lease payments Principal portion of lease payments Principal portion of lease payments Common shares issued Purchases of treasury shares Sale of treasury shares Sale of treasury shares Additional Equity Components (AT1) Sale of Additional Equity Components (AT1) Sale of Sale Sale Cash and Cash equivalents at egining of period Sale Sale Additional Equity (Sale Sale Sale Sale Sale Sale Sale Sale	5,593 22 (1,131) (7,11) (311) (255) 52 1,153 - (731) 723 (349) (34)	(541) (7,784) (84) (84) (84) (87) (87) (87) (87) (87) (87) (87) (87
Net cash provided by (used in) investing activities Cash flows from financing activities Issuances of subordinated long-term debt Issuances of trust preferred securities Repayments and extinguishments of subordinated long-term debt Issuances of trust preferred securities Principal portion of lease payments Common shares issued Purchase of treasury shares Sale of treasury shares Sale of treasury shares Additional Equity Components (AT1) Sale of Additional Equity Components (AT1) Coupon on additional equity components (AT1) Sale of Additional equity components (AT1) Coupon on additional equity components (AT1) Coupon on additional equity components (AT1) Sale of Additional equity (AT1) Sale of Additi	5,593 22 (1,131) (1,131) (2,15) 52 1,153 (249) (349) - (1,572) 472 472 28,709 128,869 157,578 363 4,360 10,435 245 149,447	(541) (7,784) (84) (84) (7,784) (84) (84) (7,87) (87) (7,657) (80,822) (7,657)

DB Group Consolidated have been extracted from the DB Group financial statements, which were prepared based on IFRSs as adopted by the EU, and additional requirements of German commercial law.

Certification:

We, the undersigned, being the Chief Country Officer and Head of Finance of Deutsche Bank AG , Sri Lanka certify jointly that:

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka
- (b) the information contained in these statements have been extracted from un-audited financial statements of the bank unless indicated as audited.

(Sgd.) Vikas Arora

Chief Country Officer and GTB Head, Sri Lanka 21st August 2020

(Sgd.) Somasuriyasingham Janarthanan Head of Finance 21st August 2020

Deutsche Bank

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Colombo Branch No. 86 Galle Road, Colombo 3 Tel + 94-11-2447062, Fax+ 94-11-2447067

Financial Statements for the period ending 30th June 2020

	Deutsche Bank C	Deutsche Bank Colombo Branch			
In Rupees Thousand	Current Period 30.06.2020	Previous Period from 31.12.2019			
By product – Domestic currency					
Demand deposits (current accounts)	4,677,281	7,160,416			
Savings deposits	5,925,559	2,628,181			
Margin deposits	199,098	118,567			
Fixed deposits	5,784,342	2,823,814			
Sub total	16,586,279	12,730,977			
By product – Foreign currency					
Demand deposits (current accounts)	10,166,162	3,774,046			
Savings deposits	224,767	209,468			
Margin deposits	-	-			
Fixed deposits	-	-			
Sub total	10,390,929	3,983,513			
Total	26,977,208	16,714,491			

Analysis of Loans & Advances, Commitments, Contingencies & Impairment as at 30th June 2020

In Rupees Thousand	Deutsche Bank Current Period 30.06.2020	c Colombo Branch Previous Period from 31.12.2019
Product-wise Gross loans & advances		
By product – Domestic currency		
Overdrafts	10,633,015	9,145,827
Trade finance	556,115	50,152
Staff loans	181,442	190,543
Supplier Finance	306,704	228,007
Sub total	11,677,275	9,614,529
By product – Foreign currency		
Overdrafts	1,974,330	2,317,704
Trade finance	2,503,014	2,710,792
Staff loans	-	-
Supplier Finance	-	-
Sub total	4,477,344	5,028,495
Total	16,154,619	14,643,024
Product-wise commitments and contingencies		
By product – Domestic currency		
Guarantees	1,761,209	1,924,987
Letters of credit	22,736	45,846
Forward exchange contracts	-	-
Usance Import Bills	-	-
Core acceptance	-	-
Other commitments	-	-
Undrawn loan commitments	15,261,703	8,983,403
Sub total	17,045,647	10,954,236
By product – Foreign currency		
Guarantees	4,588,104	6,005,325
Letters of credit	3,338,661	3,669,258
Forward exchange contracts	(722)	(59,172)
Usance Import Bills	329,578	707,537
Core acceptance	121,229	365,940
Other commitments	-	-
Undrawn Ioan commitments	4,341,806	6,792,871
Sub total	12,718,656	17,481,760
Total	29,764,303	28,435,996
Stage-wise impairment on loans & advances, commitments and contingencies		

Gross loans and advances, commitments and contingencies



Deutsche Bank - Colombo Branch

Analysis of Financial Instruments on Measurement Basis as at 30th June 2020

Bank - Current period 30.06.2020				
Rupees Thousand	AC	FVPL	FVTOCI	Tota
SETS				
sh and cash equivalents	126,182	-	-	126,18
ances with central banks	10,203,495	-	-	10,203,49
cements with banks	1,501,257	-	-	1,501,25
cements with Branches	5,586,900	-	-	5,586,900
ivative financial instruments	-	17,352	-	17,35
ancial assets recognized through profit or loss	-	7,414,827	-	7,414,82
ins and advances	16,150,391	-	-	16,150,39
ancial assets measured at fair value through other				
comprehensive income	-	-	14,972,155	14,972,15
ner assets	776,040	-	-	776,040
al financial assets	34,344,266	7,432,179	14,972,155	56,748,600
Rupees Thousand		AC	FVPL	Tota
BILITIES				
e to banks		-	-	
e to Branches		16,938,989	-	16,938,98
ivative financial instruments		-	17,441	17,44
ancial liabilities				
- due to depositors		26,977,208	-	26,977,20
- due to Debt securities holders		-	-	
- due to other borrowers		-	-	
er liabilities		353,069	-	353,069
al financial liabilities		44,269,265	17,441	44,286,706
Bank – Previous period 31/12/2019				
Rupees Thousand	AC	FVPL	FVTOCI	Tota
SETS				
sh and cash equivalents	115,868	-	-	115,868
ances with central banks	7,676,645	-	-	7,676,64
cements with banks	751,258	-	-	751,25
cements with Branches	3,875,054	-	-	3,875,05
ivative financial instruments	-	37,878	-	37,87
ancial assets recognized through profit or loss	-	6,799,440	-	6,799,44
ins and advances	14,639,695	_	-	14,639,69
ancial assets measured at fair value through				
other comprehensive income	_	-	13,740,778	13,740,77
ier assets	665,587	-		665,58
	000,007			000,00

AC FVPL

Total

Less: Accumulated impairment under stage 1	5,869	4,169
Accumulated impairment under stage 2	45	3
Accumulated impairment under stage 3	-	-
Net value of loans and advances, commitments and contingencies	45,913,008	43,074,848
Movement of impairment during the period		
Under Stage 1		
Opening balance at 01/01/2020	4,169	7,080
Write-off during the year	-	-
Other movements	1,700	(2,911)
Closing balance at 30/06/2020	5,869	4,169
Under Stage 2		
Opening balance at 01/01/2020	3	254
Write-off during the year	-	-
Other movements	42	(251)
Closing balance at 30/06/2020	45	3
Under Stage 3		
Opening balance at 01/01/2020	-	-
Write-off during the year	-	-
Other movements	-	-
Closing balance at 30/06/2020	-	-
Total impairment	5,914	4,172

Total financial liabilities	34,748,017	40,243	34,788,260
Other liabilities	217,334	-	217,334
- due to other borrowers		-	-
- due to Debt securities holders		-	-
- due to depositors	16,714,491	-	16,714,491
Financial liabilities			
Derivative financial instruments		40,243	40,243
Due to Branches	17,816,192	-	17,816,192
Due to banks	-	-	-
LIABILITIES			

AC - Financial assets/liabilities measured at amortised cost

In Rupees Thousand

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income