

Deutsche Bank AG Singapore Branch Chandra Mallika, Managing Director Chief Operating Officer, APAC Deputy Chief Country Officer, Singapore One Raffles Quay 17th Floor South Tower Singapore 048583 Tel : +65 6423 8001

Director, Bank Supervision Department, Central Bank of Sri Lanka, Janadhipathi Mawatha, Colombo 1.

2020-03-25

Re: Banking Act Direction No 11 of 2007 on Corporate Governance for Licensed Commercial Banks in Sri Lanka

With reference to Section 3 (8) (ii) (h) and (i) of the above-mentioned Direction, we hereby state that for the period ending 31st December 2019,

—The Branch has been in compliance with prudential requirements, regulations, laws and internal controls and any material non compliances that were identified have been rectified.

—Regulatory and Supervisory concerns on lapses in Branch's risk management and noncompliance with the above-mentioned Direction as pointed out by the Director of Bank Supervision :

a) As per the findings of the Statutory Examination as at 30th June 2018 and measures taken by management to address such concerns have been communicated to the Examiner in charge, Bank Supervision Department by letters dated 28th August 2018, 10th January 2019, 11th April 2019, 01st July 2019 and 11th October 2019.

Yours faithfully,

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Chandra Mallika Managing Director Chief Operating Officer, Asia Pacific Deutsche Bank AG



Chairman of the Supervisory Board: Paul Achleitner.

Management Board: Christian Sewing (Chairman), Karl von Rohr, Fabrizio Campelli, Frank Kuhnke, Bernd Leukert, Stuart Lewis, James von Moltke, Christiana Riley, Werner Steinmüller.

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