Deutsche Bank

Colombo Branch No. 86 Galle Road, Colombo 3 Tel + 94-11-2447062, Fax+ 94-11-2447067

Financial Statements for the period ending 31st March, 2018

Summarised Income St	tatement				Statement of Cash Flows - Deutsche Bank Colo		Additional Disclosures								
	Deutsche Bar	nk Colombo Branch	Deutsche B	ank Group	Item	For the perio	d For the p ended	eriod	1). Loans and Receivables to Other Customers				Deutsche Bank Colombo		
	Current	Previous	Current	Previous		March 31, 20 (Rs. '000)	018 March 31 (Rs. '000	\	In Rupees Thousand			Current as at		Previous period as at	
Item	Period from 01.01.18 to 31.03.18 (Rs. '000)	Period from 01.01.17 to 31.03.17 (Rs. '000)	Period from 01.01.18 to 31.03.18 (EUR m)	Period from 01.01.17 to 31.03.17 (EUR m)	Cash flows from operating activities Profit before tax Adjustment forms included in profit before tax Non cash items included in profit before tax Change in operating assets	338,207 176,790 (7,128,469)	420, 110, (7,061,	,898		and receivable dual impairme			rch 2018 745,085 -	31st Dec. 2017 9,579,696	
Interest Income Less: Interest Expenses Net Interest Income Fee and commission income	558,018 132,719 425,299 164,790	701,419 124,586 576,833 156,968	6,206 3,293 2,913	6,012 2,955 3,058	Change in operating liabilities Tax paid Others Net cash generated from operating activities	8,708,491 (126,394) 1,968,625	6,594, (98, 49,	,993 ,325) .	Net loans and	ive impairmen d receivables i lue through pr	ncluding those design	ated 9	(2,771) 742,313 -	(55,639) 9,524,057 -	
Less: Fee and commission Expense Net fee and commission income	3,473 161,316	5,840 151,128	2,690	2,935	Cash flows from investing activities Purchase of property, plant and equipment Dividend received from investments	(8,932)		-		and receivable ue through pro	s designated at ofit or loss		-	-	
Net gain/(loss) from trading Net gain/(loss) from financial instrument	188,522	73,082	-	-	Net cash (used in) from investing activities Cash flows from financing activities	(8,932)	(1,	,692)	Net loans and			9	742,313	9,524,057	
designated at fair value through profit or loss Net gain/(loss) from financial investments Other Operating income (net) Total operating income Less:	9,976 785,113	15,698 816,741	1,320 102 (48) 6,977	1,108 139 106 7,346	Interest paid on subordinated debt Profit transfer to head office Net cash from financing activities	(911,621) (911,621)			in nupces mousurid				uct Deutsche Bank Colom Current Period Previo as at as at		
Impairment for loans and other losses Individual impairment Collective impairment	(10,598)	(7,273)	- 89	73 60	Net increase/(decrease) in cash & cash equivalents Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period	1,048,073 178,378 1,226,451								31st Dec. 2017	
Others Net operating income	1,148 775,664	809,469	6,888	7,213 3,147	Deutsche Bank Group - Consolidated Statement	t of Cash F	lows		By product - I	Domestic Curr	ency				
Personnel expenses Depreciation and amortisation Other Expenses	96,674 6,865 284,362	91,276 6,798 221,669	3,002 317 3,139	3,147 694 2,493		For the perio	d For the per	riod	Overdrafts Trade Loans Staff Loans Supplier Finance & Supplier Invoice Finance				499,253 12,758	5,085,914 131,260	
Operating profit/(loss) before VAT Less: Value added tax (VAT) on financial services	387,763 49,556	489,726 68,833	430	878	In € m.	ended March 31, 20 (Rs. '000)	ended 018 March 31, (Rs. '000)	2017					184,515 844,765	175,620	
Operating profit/(loss) after VAT	338,207	420,893	430	878	Net income (loss) Cash flows from operating activities:	120		575	ouppilor	i manoo a oap			011,700	1,010,701	
Share of profits of associates and joint ventures	-	-	-	-	Adjustments to reconcile net income to net cash provided by (used in) operating activities: Provision for credit losses Restructuring activities	88 (1)		(14)	Sub Total			5	541,291	6,439,498	
Profit/(loss)before corporate tax Less: Tax expenses	338,207 136,460	420,893 28,131	430 312	878 303	Gain on sale of financial assets available for sale and securities held to maturity Gain on sale of financial assets at fair value through other comprehensive income, equity methos invstme	N/A (618)	(127) (17)	By product -F Overdraft	oreign Curren	су		996,166	1,663,747	
Profit/(loss) for the period.	201,747	392,762	120	575	Deferred income taxes, net Impairment, depreciation and other amortization, and accretion	278 317 (17)		288 694 (18)			plier Invoice Finance	2	207,628	- 1,476,451	
Profit Attributable to: Owners of the parent Non-controlling interest	201,747	392,762	120	571 4	_Share of net income (loss) from equity method investments Income (loss) adjusted for noncash charges, credits and other items Adjustments for net charge in operating assets and liabilities:	(17) 167	1,	514	Trade Loa Bill Disco				-		
Earnings per share on profit Basic earnings per ordinary share Diluted earnings per ordinary share.	-	-	Euro 0.06 0.06	Euro 0.36 0.34	Interest-earning time deposits with central banks and banks Central bank funds sold, securities purchased under resale agreements, securities borrowed Non- Trading financial assets mandatory at fair value through profit and loss Financial assets designated at fair value through profit or loss Loans and amortized cost	(12,147) 14,843 (118,362) 88,664 11,174	(2, (12,	707) N/A 607)	Sub Total Gross Total			9	203,794 745,085	3,140,198 9,579,696	
Statement of Comprehensive inco	me for the pe	eriod ended 31st I			Other assets Deposits	(39,481) (6,117)	(7, 5,	611) 955	during the	e period for Lo	al and Collective Impa bans and Receivables	to Current	Period	Previous period	
ltem	Rs. '000	Rs. '000	EUR m	EUR m	Financial liabilities designated at fair value through profit or loss and investment contract liabilities Central bank funds purchased, securities sold under repurchase agreements and securities loaned Other short-term borrowings Other liabilities	(14,574) 1,428 (919) 33,149	(6,	556 190) 927 502	Other Customers			as at 31st M		as at 31st Dec. 2017	
Profit/(loss) for the period Other Comprehensive income, net of tax	201,747	392,762	120	575	Senior long-term debt Trading assets and liabilities, positive and negative market values from derivative financial instruments, ne Other, net	2,236 et 27,021 1,275	(3,	550 323) .		pairment char	205				
Changes in revaluation surplus Remeasurement gains/(losses) related to	-	-	-	-	Net cash provided by (used in) operating activities Cash flows from investing activities:	(11,643)		714)	Opening I	balance as at	1st January		-	-	
defined benefit plans, before tax Financial assets mandatory at fair value through	-	-	(164)	(81)	Proceeds from: Sale of financial assets at fair value through other comprehensive income Maturities of financial assets at fair value through other comprehensive income	6,464 4,533		N/A N/A	-	Write back) to during the yea	income statement ar		-	-	
other comprehensive income Foreign currency translation	(3,898)	-	(306) (410)	(393)	Sale of debt securities held to collect at amortizes cost Maturities of debt securities held to collect at amortized cost	4,333 2 305		N/A N/A	Other mo				-	-	
Gains and losses on re -measuring available-for-sale assets Gains and losses on cash flow hedges Asset classified as held for sale-Unrealised net gains (Loss)	-	8,890	(7)	(137) (10)	Sale of financial assets available for sale Maturities of financial assets available for sale Maturities of securities held to maturity	N/A N/A N/A		187	Closing balance Collective impairment charges						
arising during the period, before tax Equity Method Investment-Net gains (Loss)	-	-	-	(2)	Sale of equity method investment Sale of property and equipment	12 278		5 36	Opening balance as at 1st January - LKAS39 - on bs Reversal of above				55,640 (55,640)	71,398	
arising during the period Less: Tax expense/(income) relating to components of	-	-	(2)	(13)	Purchase of: Financial assets at fair value through other comprehensive income	(6,575)		N/A	Opening balance as at 1st January - SLFRS 9 on/off ba Charge/(Write back) to income statement				56,854 10,598	(15,758)	
other comprehensive income Other comprehensive income for the year net of taxes	(3,898)	8,890	159 (730)	129 (509)	Debt Securities htc. at amortized cost Financial assets available for sale Security held to maturity	(64) N/A N/A		N/A 003)	Other mo		income statement		-	(13,730)	
Total comprehensive income for the period	197,849	401,652	(610)	66	Equity method investments Property and equipment Net cash received in (paid for) business combinations/divestitures	(96) 25	(145)	Closing balan	ice			67,452	55,640	
Attributable to: Owners of the parent Non-controlling interests	197,849	401,652	(602) (8)	63 3	Other, net Net cash provided by (used in) investing activities	(304) 4,580		<u>334)</u> 215	Total impairment				67,452 55,640		
	Desition		(0)	5	Cash flows from financing activities: Issuances of subordinated long-term debt Repayments and extinguishments of subordinated long-term debt	46 (297)		46	4). Due to Oth				e Bank Colo Period	ombo Previous period	
Statement of Financial	POSILION				Issuances of trust preferred securities Repayments and extinguishments of trust preferred securities	(1,606)		(3)				as at		as at 31st Dec. 2017	
	Deutsche Bar	nk Colombo Branch	Deutsche Bar	k Group	Common shares issued Purchases of treasury shares Sale of treasury shares	- (1,918) 1,801	(1,)	- 394) 255	In Rupees The	ousand		3151 10	1011 2018	51St Dec. 2017	
Item	Current Period	Previous Period	Current Period	Previous Period	Additional Equity Components (AT1) issued Purchase of Additional Equity Components(AT1)	- (67)		(68)	Bv product -D	Domestic Curr	encv				
	as at 31.03.18	as at 31.12.17	as at 31.03.18	as at 31.12.17	Sale of Additional Equity Components (AT1) Coupon on additional equity components, pre tax Dividends paid to noncontrolling interests	63 - -		73	Demand	Demand deposits (current accounts) Saving deposits			829,683	4,311,915	
	(Rs. '000)	(Rs. '000) Audited	(EUR m)	(EUR m) Audited	Net change in noncontrolling interests Cash dividends paid to Deutsche Bank shareholders	1,161		(27)	Saving de Margin D				622,846 93,708	1,788,848 377,859	
Assets Cash and cash equivalents	1,226,451	178 378	226,720	225,655	Other, net Net cash provided by (used in) financing activities Net effect of exchange rate changes on cash and cash equivalents	93 (723) (1,349)	(- 118) 561)	Fixed			1	496,506	1,527,590	
Balances with Central Banks Placement with Banks	4,815,638 1,951,427	178,378 649,921 3,165,119	10,082 11,160	9,971 9,265	Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period	(9,136) 229,025	(3, 185,	208) 649	Sub total			11	042,743	8,006,212	
Derivative financial instruments Other Financial Assets held for trading Securities borrowed	49,283	3,179	1,738	16,732	Cash and cash equivalents at end of period Net cash provided by (used in) operating activities including Income taxes paid(received). net	219,889	182,		By product -F	oreign Curren	су				
Financial Assets designated at fair value through profit and loss Trading Assets	-	-	173,014	184,661	Interest paid Interest received	3,280 5,210	2,; 5,	896 573	Demand Saving de	deposits (curre eposits	ent accounts)	6	908,707	3,177,860	
Positive market value from derivative financial instruments Non-trading financial assets mandatory at	-	-	337,454	361,032	Dividends received Cash and cash equivalents comprise Cash and central bank balances (not included interest -earning time deposits with central,banks	213,242	176,	477	Margin D Fixed	eposits			- 630,062	- 376,678	
fair value through profit and loss Financial assets designated at fair value through profit or loss	-	-	118,038 2,611	91,276	Interbank balances (w/o central bank) (not included : time deposits with central pairs Interbank balances (w/o central bank) (not included : time deposits of € 18,004 million as of March 31,201 and €7,077 million as of March 31, 2017)	6,647	6,	032	Sub total			7	538,769	3,554,538	
Financial assets at fair value through other comprehensive income Group balances receivable	15,940,226 7,269,714	3,108,443	53,151	-		219,889	182,	439	Total			18	581,512	11,560,750	
Loans and receivables to banks	9,742,313	9,524,057	387,366	401,699	5). DB Colombo Branch - Analysis of Financial Instruments by measu	rement basis As at 31st Ma	rch 2018				As at 31st De	cember 201	7		
Financial investments - available for sale Securities held to maturity	-	9,524,057 16,264,562	-	401,699 49,397 3,170	In De (000	Amortised Cost Fa	ir value through Fa	air value thr omprehensi	rough other	Total		Held for	vailable for ale (AFS)	r Total	
Investments in subsidiaries Equity method investments Property, plant and equipment	63,076	64,775	898 2,453	866 2,663	Assets										
Investment properties Goodwill and intangible assets Deferred tax assets	17,249	17,249	8,751 6,628	8,839 6,799	Cash and cash equivalents Balances with central banks	1,226,451 4,815,638	-		-	1,226,451 4,815,638	178,378 649,921	-	-	178,378 649,921	
Other assets Total Assets	17,249 1,114,041 42,189,418	17,249 1,009,484 33,985,167	137,670 1,477,735	102,707 1,474,732	Placements with banks Derivative financial instruments	1,951,427	- 49,283		-	1,951,427 49,283	3,165,119	- 3,179	-	3,165,119 3,179	
Liabilities Due to banks	267,324	714,547	-		Other financial assets held-for-trading Loans and receivables to other customers	- 9,742,313	-		-	9,742,313	- 9,524,057	-	-	9,524,057	
Derivative financial instruments Other Financial liabilities held for trading Financial liabilities designated at fair	28,224	4,265	-	-	Financial assets at fair value through other comprehensive income	<i>5,, 12,</i> 010		15,940	0,226	9,742,313	5,027,037	-	-		
value through profit and loss Trading liabilities	-	-	83,832	71,462	Financial investments – Available-for-sale Total financial assets	17,735,829	- 49,283	15,940	0,226	- 33,725,338	- 13,517,475		6,264,562 6,264,562	16,264,562 29,785,216	
Negative market value from derivative financial instruments	-	-	322,629	342,726	DB Colombo Branch - Analysis of Financial Instruments by measure	mont basis									

value through profit and loss Trading liabilities		-		-		83,832	71	,462	Total financi	al assets		aic				17,7	35,829 49,283	15,940,2	26 33,725,338	13,517,47	5 3,179	16,264,562 29,785,216
Negative market value from derivative financial instruments		-		-		322,629		,726	DB Color	nbo Branch		e of Einer	ocial Inc+	rumonto	by mo	aeuromor	t basis					
Financial liabilities designated at fair value through the profit or loss	bugh	-		-		48,874		,874			- Analysis		iciai IIISt	unents	by me	sasuremen	11 100313		31st March 201	Q		December 2017
Investment contract liabilities Due to other customers	18	8,581,512		11,560,750		550 570,852	580	574 ,812	In Rs. '000									Deposit	s at Eair value		Deposits at	Held for
Other borrowings Debt securities issued		-		-		43,545		,204										amortis	ed cost through pro	fit Total	amortised cost	Trading (HFT) Total
Current tax liabilities Deferred tax liabililties		590,664		580,598		1,105 323		,001 346	Liabilities													1.005
Other provisions Other liabilities		103,848 444,116		104,148 405,877		5,483 167,234	5 132	,219 ,208	Derivative fin Due to other	ancial instrume	ents							18,581,	- 28,224	28,224	- 11,560,750	4,265 4,265 - 11,560,750
Group balances payable Subordinated term debts/Other long term debt	11	1,470,230		9,244,766		165.283		207	Due to banks									267,		267,324	-	
Total liabilities	31	1,485,917		22,614,951		1,409,710	1,406	,633	Subordinated												-	
Equity Stated capital/Assigned capital	4	4,410,461		4,410,461		45,241	45	,200	Total financia	l liabilities								18,848,	336 28,224	18,877,059	11,560,750	4,265 11,565,015
Statutory reserve fund Retained earnings		619,600 1,479,901		619,600 2,152,608		17,164		,454				Sal	aatad	Dorfo	- rm	onoo lr	ndicators					
Other reserves Total shareholders equity	4	4,193,539 0,703,501		4,187,547 11,370,216		(463) 61,942		520 ,174					ecteu	renc	JIII	ance ii	luicators					
Additional equity components Non-controlling interest		-		-		4,673	4	,675	DB Group – L	-	-						Deutsche Banl	k Colombo Branch			Deutsche Ba	nk Group
Total equity Total equity and liabilities	10	0,703,501 2,189,418		<u>11,370,216</u> 33,985,167		68,025 1,477,735	68	,099	Moody's Inves Standard & Po		Baa2 Baa2 BBB- BBB						Current	Previous				
Contingent liabilities and commitments		2,504,968		30,918,560		254,697		,417	Fitch Ratings	0.0	BBB+ BBB+						Period as at	Period as at			Current Period as at	Previous Period as at
Memorandum Information Number of Employees	52	2,304,300		98		97,130		,535									31.03.18	31.12.17			31.03.18	31.12.17
Number of Branches		1		1		2,407	2	,425									(Rs. '000)	(Rs. '000)			(Rs. '000)	(Rs. '000)
													tory Capital				0.045.400	10.010.700				10
Deutsche Bank AG. Colomb	o Branch,	, Statem	ent of (Changes	in Equit	y for the	Period End	led 31st	March 201	8 — in Rs	. '000	Tier I C		ier I			9,945,133 9,945,133	10,913,782 10,913,782	Common Equity Ti Total regulatory ca		47 62	48 63
							Other Rese	erves				Total C Regula	apital tory Capital	Ratios			9,945,133	10,913,782	CET1 capital ratio	pitai	13.4%	14.0%
	Assigned	Statuto	rv Re	etained Avai	ilable for	Exchange		On financial	Special	Total Other	Total	Comm	on Equity Ti	ier I Capital F					Tier I capital ratio		14.7%	15.4%
	Capital	Reserve			e Reserves	Equalization	Equalization a	issets at fair	Reserves	Reserves	Equity	sin	ice Assets <	uirement - 5 Rs. 500 bn)			49.69%	51.67%	Total regulatory ca		17.5%	18.4%
						of Capital	c	alue through ther				(M		uirement - 7					Post Tax return on shareholders, e	-	0.9%	-1.4%
								comprehensiv	ve			sin		Rs. 500 bn)			49.69%	51.67%	shareholders, e	darra	0.070	-1.47/0
								net of tax				(M	inimum req	uirement - 1		1	40.00%	54.070/				
Balance as at 01st January 2018	4,410,46	61 619,	,600 2	,152,608	11,965	309,407	122,963		- 3,743,213	4,187,548	11,370,217			Rs. 500 bn)			49.69%	51.67%				
SLFRS 9 Transitional adjustments		-	-	37,168	(11,965)	-	-	11,96	5 -	-	37,168	Gross		ality of Loan ning Advanc								
Profit for the period		-	-	201,747	-	-	-	(3,89)		(3,898)	201,747 (3,898	%	(net Interest	in Suspense	e)	,	0.00%	0.00%				
Other comprehensive income (net of tax) Acturial loss in defined benefits plan		-	-	-	-	-	-	(3,89)		(3,898)	(3,898	%	(net of Inter	ng Advances est in Suspe		Provision)	0.00%	0.00%				
Total comprehensive income for the period		-	-	238,914	-	-	-			(3,898)	235,016	 Profital Interes 	bility at Margin, %				4.18%	4.90%				
Transactions recognised directly in equity					-							Return		before Tax),	%		3.32% 7.17%	2.98% 3.66%				
Transfer to reserve fund		-	-	-	-	-	-			-	-	Regula	tory Liquidi	ty								
Exchange rate equalization of capital Exchange rate effect of currency translation of		-	-	-	-	-	-			-	-		ory Liquid A ory Liquid A				32,030,677	31,163,892				
income & reserve		_	-	-	-	15,949	(6,061)			9,889	9,889		(Minimum r mestic Banl	equirement : kina unit	20 %)		123.40%	98.96%				
Profit transfer to Head Office		-	-	(911,621)	-	-	-			-	(911,621)	Off	f-Shore Banl		Puppo		108.35%	101.31%				
Other Reserves		-	-		-	-	-			-	-	(M)	inimum req	uirement - 8	30%)		720.22%	1021.01%				
Balance as of 31st March 2018	4,410,46	61 619,	,600 1	,479,901	-	325,356	116,902	8,06	7 3,743,213	4,193,539	10,703,501	- Liquidi (M	ty Coverage inimum req	Ratio (%) uirement - 8	All Curre 30%)	ency	430.40%	730.76%				
	_								_													
Deutsche Bank AG Grou	ip Cons	solidate	ed Sta	atemen	t of Ch	anges	in Equit	y — in	Euro m													
			Retained		On	On	Attributable		On assets For	eign Unrealiz		ated Total	Additio			Total	DB Group Consolidat	ed have been extra	cted from the DB Grou	up financial stat	ements, which w	ere prepared based
	(no par c	paid in capital	earnings	shares in treasury,	financial assets		own credit	hedging		nslation (losses)	from comprehe	ensive equity	lder'sequity compo	conti onents intere	rolling est	Equity	on IFRSs as adopted	by the EU, and addi	tional requirements of	German comn	nercial law.	
	value)			at cost	available for sale	fair value through	financial	variability of cash flows,		of tax equity n investm	nents (loss)ne											
					net of tax	compre.	designated	net of tax			of tax						Certification:					
						income, net of tax	as at fair value											, being the Chief C	ountry Officer and H	ead of Finance	of Deutsche Bank	AG, Sri Lanka certify
							through profit and loss										jointly that:-					
Palanaa oo of Docombor 21 2017 (IAC 20)	E 201	20.010	17 454	101	600		net of tax	10		(227)	40 5	20 62.4	74 4	675	250	60.000	(a) the above states	ments have been r	renared in compliant	e with the for	mat and definitio	ns prescribed by the
Balance as of December 31,2017 (IAS 39) IFRS 9 Introduction Impact	5,291	(2)	17,454 (301)	(9)	(689)		(16)	18	-	(227) (45)	(12) (3		(71)	,675	250 (1)	68,099 (672)	(a) the above state Central Bank of S		repareu in compilano	o wiui uie ioi	mat and dennillo	no presenced by the
Balance as of January 1, 2018 (IFRS 9) Total comprehensive income(loss), net of tax	5,291	39,916	17,153 120	(9)	-	394 (258)	(16) 48	18 (5)	-	(272) (393)		52 62,5 15) (4	03 4 94)	,675	249	67,427 (495)						
Common shares issued	-	-	-	-	-	-	-	-	-	,5007	-	- (4		-	-	-	. ,		tatements have been	extracted from	n un-audited finan	cial statements of the
Cash dividends paid Coupon on additional equity	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	bank unless indic	ated as audited.				
components, net of tax	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-						
Remeasurement gain (losses) related to defined benefit plans, net of tax	-	-	(108)	-	-	-	-	-	-		-	- (1	08)	-	(7)	(115)						
Net change in share awards in the reporting period	_	(127)	-				_	_	-		_	_ /1	27)	_	11	(116)						
Treasury shares distributed under share-based	-	11211	-	-	-	-	-	-														
compensation plans Tax benefits related to share-based	-	-	-	101	-	-	-	-	-		-	1	01	-	-	101						
compensation plans	(5)		-	-	-	-							(5)		1	(4)	(Sgd.) Rohan Rod) Evelyn Mohamed
Option premiums and other effects from options on common shares	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	Chief Country Offi 20th April, 2018	cer				of Finance April, 2018
Purchase of treasury shares Sale of treasury shares	-	-	-	(1,918) 1,802	-	-	-	-	-		-	- (1,9 - 1,8		-	-	(1,918) 1,802	20117 0011, 2010				2011	
Net gains (losses) on treasury shares sold	-	2	-	1,002	-	-	-	-	-		-		2	-	-	2						
Other	-	188	-	-	-	-	-	-	-	(005)	-	- 1	87	(2)	1,156	1,341						

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