

SECTION 2: Registration, Transition to/from GS-FPI

A. Fresh Registration

For registration as GS-FPI, the applicant shall provide the following declaration:

Declaration

I/We <applicant name>, hereby opt for registration as:

- ☐ a. GS-FPI investing in Government Securities under Fully Accessible Route {GS-FPI(FAR)}
- ☐ b. GS-FPI investing in Government Securities {GS-FPI(ALL)}

Further, we require / do not require demat account to hold permissible securities in demat form. (Choose the appropriate option.)

The Custodian shall not apply for Custodian Participant (CP) code for such applicant. Demat account, if opted for, shall be tagged as 'G-Sec FPI' in the Depository system.

B. Transition to GS-FPI

In case of transition, the FPI shall provide the following declaration:

Declaration

I/We <FPI Name>, registration no. <registration number> hereby opt for transition to:

- ☐ a. GS-FPI investing in Government Securities under Fully Accessible Route {GS-FPI(FAR)}
- ☐ b. GS-FPI investing in Government Securities GS-FPI(ALL)

Further, we request DDP to deactivate the CP code and choose the appropriate option below:

a. Demat account

- ☐ Retain
- ☐ Close

b. Investor group details

- ☐ Retain the existing FPI group <group ID>
- ☐ Remove from FPI group <group ID>

C. Transitions between GS-FPI(FAR) and GS-FPI(ALL)

In case of transition, the GS-FPI shall provide the following declaration:

Declaration

I/We <GS-FPI Name>, registration no. <registration number> hereby opt for the following transition:

- ☐ a. GS-FPI(FAR) to GS-FPI(ALL)
- ☐ b. GS-FPI(ALL) to GS-FPI(FAR)

Further, we request DDP the following (choose the appropriate option below):

a. Demat account

- ☐ Retain
- ☐ Close
- ☐ Open

b. Investor group details

- ☐ Remove the FPI from FPI group <group ID>
- ☐ Investor group details as per Common Application Form are as follows:

D. Transition to FPI

In case of transition from GS-FPI to FPI, the FPI shall provide the following declaration:

Declaration

I/We <FPI Name>, registration no. <registration number> hereby opt for transition to FPI.

We request DDP to apply for CP code and choose the appropriate option below:

a. Demat account

- ☐ Retain
- ☐ Open

We have complied with the requirements for NRI, OCI and RI constituents and the details are enclosed herewith.

We also provide below the clubbing information (if required) as per Common Application Form.

The DDP shall, prior to the effective date of conversion, obtain incremental information, if any, in standardised format along with supporting documents from such FPIs and undertake all necessary checks applicable. Prior to the transition of GS-FPI to FPI, all conditions applicable to FPIs, including KYC renewal, should be complied with by the FPI. The date of transition shall be considered as the effective date of change in clubbing, as applicable.

There will be no change in the FPI registration number. The date of transitions given above shall be recorded on the Depositories FPI Portal.

E. Obligation of Depositories

- Depository shall provide for selection of appropriate G-Sec-FPI Flag on the FPI Registration portal.
- Demat accounts for GS-FPI shall be appropriately flagged in the Depository system with appropriate security restrictions. Upon transition appropriate email alert shall be sent to the FPI.